

1. Property Sales in November 2011

In November 2011, the Group recorded property sales of RMB 684 million and the property sold area of 82,357 sq.m. From January to November, the total property sales and property sold area amounted to RMB 12.77 billion and 1.51 million sq.m., representing an increase of 27.5 % and 71.7 % respectively as compared to the same period of last year.

In November, Northeast China recorded the highest sales amount of RMB 262 million. From January to November, Northeast China and Yangtze River Delta recorded high growth in terms of sales amount by 1.4 times and 1.1 times year-on-year respectively.

Table I: Property Sales for Nov 2011

Region	Property Sales (RMB'000)	GFA Sold (sq.m.)
Shanghai Region	117,799	2,445
Yangtze River Delta	225,543	29,913
Pan Bohai Rim	78,362	7,742
Northeast China	262,051	42,257
Total	683,756	82,357

Table II: Property Sales for Jan – Nov 2011

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan – Nov 2011	Jan – Nov 2010	Change(%)	Jan – Nov 2011	Jan – Nov 2010	Change(%)
Shanghai Region	3,586,219	5,195,899	-31.0%	158,342	235,488	-32.8%
Yangtze River Delta	3,779,438	1,778,034	112.6%	542,794	279,251	94.4%
Pan Bohai Rim	1,263,701	1,326,521	-4.7%	124,097	120,367	3.1%
Northeast China	4,142,156	1,712,713	141.8%	680,302	241,583	181.6%
Total	12,771,515	10,013,168	27.5%	1,505,535	876,688	71.7%

2. New Land Acquisition in November and Total Land Bank

The Group did not acquire any new land in November 2011. As at the end of November, the Group's total land bank was 19.60 million sq.m. which is sufficient to meet its development needs in the coming five to seven years. (For details please see Table III)

Table III: Total Land Bank (As at the end of November)

No.	City	Land Bank (sq.m.)
Shanghai Region		
1	Shanghai	2,791,413
Yangtze River Delta		
2	Nantong	6,037,029
3	Wuxi	420,015
4	Suzhou	10,052
5	Hefei	2,168,394
6	Nanjing	663,913
Subtotal		9,299,404
Pan Bohai Rim		
7	Tianjin	2,652,124
8	Beijing	1,593,002
Subtotal		4,245,126
Northeast China Region		
9	Harbin	638,303
10	Shenyang	640,988
11	Changchun	1,473,110
12	Dalian	509,375
Subtotal		3,261,777
Total		19,597,721

About Glorious Property

Glorious Property Holdings Limited (“Glorious Property” or the “Company”, together with its subsidiaries, the “Group”, HKEx Stock Code: 00845) is a national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 32 projects in 12 cities including Beijing, Tianjin, Shanghai, Wuxi, Suzhou, Nanjing, Nantong, Hefei, Harbin, Changchun, Shenyang and Dalian.

Investor Relations Contact Point

Ms. Helen Zhou/ Mr. Boris Shek
 Tel : (852) 3101 4888
 Direct Tel : (852) 2114 4634/ 2114 4607
 Email : ir@gloriousphl.com.cn