

Glorious Property Holdings Limited

恆盛地產控股有限公司



1. Property Sales in March 2012

In March 2012, the Group recorded property sales of RMB 562 million, decreased 9.7% month-on-month. The total property sold area was 85,004 sq.m., increased 1.6% month-on-month. From January to March, the total property sales and property sold area amounted to RMB 1.6 billion and 248,699 sq.m.

In March, Yangtze River Delta recorded the highest sales amount of RMB 284 million, increased 53.7% month-on-month.

Region	Property Sales (RMB'000)	GFA Sold(sq.m.)
Shanghai Region	82,260	2,396
Yangtze River Delta	284,240	51,666
Pan Bohai Rim	79,030	12,272
Northeast China	116,630	18,669
Total	562,150	85,004

Table I: Property Sales for March 2012

Table II: Property Sales for Jan- Mar 2012

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan-Mar 2012	Jan-Mar 2011	Change(%)	Jan-Mar 2012	Jan-Mar 2011	Change(%)
Shanghai Region	773,086	723,356	6.9%	104,952	10,227	926.2%
Yangtze River Delta	513,844	1,154,709	-55.5%	96,638	171,833	-43.8%
Pan Bohai Rim	91,150	440,489	-79.3%	13,216	42,342	-68.8%
Northeast China	224,937	615,100	-63.4%	33,892	86,789	-60.9%
Total	1,603,007	2,933,654	-45.4%	248,699	311,192	-20.1%

2. New Land Acquisition in March and Total Land Bank

The Group did not acquire any new land in March 2012. As at the end of March, the Group's total land bank was 17.9 million sq.m., which is sufficient to meet its development needs in the coming five to seven years. (For details please see Table III)

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Table III: Total Land Bank (As at the end of March)

No.	City	Land Bank (sq.m.)		
Shanghai Region				
1	Shanghai	2,051,242		
Yangtze River Delta				
2	Nantong	5,992,565		
3	Wuxi	425,207		
4	Suzhou	10,052		
5	Hefei	2,069,064		
6	Nanjing	663,913		
Subtotal		9,160,800		
Pan Bohai Rim				
7	Tianjin	2,573,597		
8	Beijing	1,511,428		
Subtotal		4,085,025		
Northeast China				
9	Harbin	395,175		
10	Shenyang	237,552		
11	Changchun	1,456,305		
12	Dalian	509,375		
Subtotal		2,598,407		
Total		17,895,475		

About Glorious Property

Glorious Property Holdings Limited ("Glorious Property" or the "Company", together with its subsidiaries, the "Group", HKEx Stock Code: 00845) is a national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 32 projects in 12 cities including Beijing, Tianjin, Shanghai, Wuxi, Suzhou, Nanjing, Nantong, Hefei, Harbin, Changchun, Shenyang and Dalian.

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In view of variables in the courses of sales, there August be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.