2012 每月通訊 MAY

1. Property Sales in May 2012

In May 2012, the Group recorded property sales of RMB 1.4 billion, increased by 21.1% month-on-month. The total property sold area was 135,714 sq.m., increased by 48.7% month-on-month. From January to May, the total property sales and property sold area amounted to RMB 4.1 billion and 475,652 sq.m.

In May, Northeast China recorded the highest sales amount of RMB 652.9 million, increased by 3.1 times month-on-month.

Table I: Property Sales for May 2012

Region	Property Sales (RMB'000)	GFA Sold(sq.m.)
Shanghai Region	470,750	9,487
Yangtze River Delta	173,750	23,614
Pan Bohai Rim	53,330	7,376
Northeast China	652,860	95,237
Total	1,350,690	135,714

Table II: Property Sales for Jan-May 2012

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan-May 2012	Jan-May 2011	Change(%)	Jan-May 2012	Jan-May 2011	Change(%)
Shanghai Region	1,899,016	1,798,327	5.6%	128,789	85,893	49.9%
Yangtze River Delta	914,834	1,844,112	-50.4%	160,890	253,234	-36.5%
Pan Bohai Rim	216,490	512,739	-57.8%	30,942	47,532	-34.9%
Northeast China	1,038,297	937,718	10.7%	155,030	128,389	20.8%
Total	4,068,627	5,092,896	-20.1%	475,652	515,049	-7.6%

2. New Land Acquisition in May and Total Land Bank

The Group did not acquire any new land in May 2012. As at the end of May, the Group's total land bank was 17.9 million sq.m., which is sufficient to meet its development needs in the coming five to seven years. (For details please see Table III)

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Table III: Total Current Land Bank

No.	City	Land Bank (sq.m.)			
Shanghai Region					
1	Shanghai	2,051,242			
Yangtze River Delta					
2	Nantong	5,992,565			
3	Wuxi	425,207			
4	Suzhou	10,052			
5	Hefei	2,069,064			
6	Nanjing	663,913			
Subtotal	9,160,800				
Pan Bohai Rim					
7	Tianjin	2,573,597			
8	Beijing	1,511,428			
Subtotal	4,085,025				
Northeast China					
9	Harbin	395,175			
10	Shenyang	237,552			
11	Changchun	1,456,305			
12	Dalian	509,375			
Subtotal		2,598,407			
Total	17,895,475				

About Glorious Property

Glorious Property Holdings Limited ("Glorious Property" or the "Company", together with its subsidiaries, the "Group", HKEx Stock Code: 00845) is a national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 32 projects in 12 cities including Beijing, Tianjin, Shanghai, Wuxi, Suzhou, Nanjing, Nantong, Hefei, Harbin, Changchun, Shenyang and Dalian.

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In view of variables in the courses of sales, there May be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.