

# 2012

每月通訊 JUN 六月

# Glorious Property Holdings Limited

恒盛地產控股有限公司



恒盛地產  
GLORIOUS PROPERTY

## 1. Property Sales in June 2012

In June 2012, the Group recorded property sales of RMB 1.5 billion, increased by 11.7% month-on-month. The total property sold area was 192,437 sq.m., increased by 41.8% month-on-month. From January to June, the total property sales and property sold area amounted to RMB 5.6 billion and 668,089 sq.m respectively.

In June, Northeast China recorded the highest sales amount of RMB 764.0 million, increased by 17.0% month-on-month.

**Table I: Property Sales for June 2012**

Region	Property Sales (RMB'000)	GFA Sold(sq.m.)
Shanghai Region	620,380	55,906
Yangtze River Delta	96,610	14,879
Pan Bohai Rim	28,320	4,251
Northeast China	763,970	117,401
<b>Total</b>	<b>1,509,280</b>	<b>192,437</b>

**Table II: Property Sales for Jan- Jun 2012**

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan-Jun 2012	Jan-Jun 2011	Change(%)	Jan-Jun 2012	Jan-Jun 2011	Change(%)
Shanghai Region	2,519,396	2,873,436	-12.3%	184,695	127,022	45.4%
Yangtze River Delta	1,011,444	1,923,661	-47.4%	175,769	273,878	-35.8%
Pan Bohai Rim	244,810	518,408	-52.8%	35,193	48,365	-27.2%
Northeast China	1,802,267	1,787,535	0.8%	272,431	321,249	-15.2%
<b>Total</b>	<b>5,577,907</b>	<b>7,103,041</b>	<b>-21.5%</b>	<b>668,089</b>	<b>770,514</b>	<b>-13.3%</b>

## 2. New Land Acquisition in June and Total Land Bank

The Group acquired a new piece of land in Jiaxing city of Zhejiang province in June, the total GFA was 219,570 sq.m., the total land premium payable was RMB 291.1 million and the average land cost was RMB 1,326 per sq.m.

Jiaxing City is a directly-managed city of Zhejiang Province. According to the data from Jiaxing Municipal Bureau of Statistics, in 2011 the permanent resident population was 4.5 million, and population with resident permits(Hukou) was 3.4 million. In 2011, the disposable income of urban residents per capita (RMB) was 31,520. The city has a high potential for economic growth. Jiaxing city is around 100 kilometers from Shanghai, it takes about 30 minutes to travel to either Shanghai or Hangzhou by high-speed train. Currently, Jiaxing City has not implemented any home purchase restriction policy, the real estate market has great development potential. The project is prime located. The group plans to develop it quickly into a quality project meeting demand for mass market.

As at the end of June, the Group's total land bank was 18.1 million sq.m. (For details please see Table III)

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**Table III: Total Current Land Bank**

No.	City	Land Bank (sq.m.)
<b>Shanghai Region</b>		
1	Shanghai	2,051,242
<b>Yangtze River Delta</b>		
2	Nantong	5,992,565
3	Wuxi	425,207
4	Suzhou	10,052
5	Hefei	2,069,064
6	Nanjing	663,913
7	Jiaxing	219,570
<b>Subtotal</b>		<b>9,380,371</b>
<b>Pan Bohai Rim</b>		
8	Tianjin	2,573,597
9	Beijing	1,511,428
<b>Subtotal</b>		<b>4,085,025</b>
<b>Northeast China</b>		
10	Harbin	395,175
11	Shenyang	237,552
12	Changchun	1,456,305
13	Dalian	509,375
<b>Subtotal</b>		<b>2,598,407</b>
<b>Total</b>		<b>18,115,045</b>

### **About Glorious Property**

Glorious Property Holdings Limited (“Glorious Property” or the “Company”, together with its subsidiaries, the “Group”, HKEx Stock Code: 00845) is a national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 33 projects in 13 cities including Beijing, Tianjin, Shanghai, Wuxi, Suzhou, Nanjing, Nantong, Hefei, Jiaxing, Harbin, Changchun, Shenyang and Dalian.

### **Investor Relations Contact Point**

Ms. Helen Zhou/ Mr. Boris Shek

Tel : (852) 3101 4888

Direct Tel : (852) 2114 4634/ 2114 4607

Email : [ir@gloriousphl.com.cn](mailto:ir@gloriousphl.com.cn)

In view of variables in the courses of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.