

Glorious Property Becomes Constituent Stock of Hang Seng Composite Index, Hang Seng Composite Industry Index, Hang Seng Composite MidCap & Hang Seng Mainland 100 Seng Composite MidCap & Hang Seng Mainland 100

(28 February 2010 – Hong Kong) **Glorious Property Holdings Limited** ("Glorious Property" or the "Company", together with its subsidiaries, the "Group", HKEx stockcode: 00845), the leading Shanghai-based property developer focusing on development and sale of high quality properties in key economic cities in China, is pleased to announce that Glorious Property will be included as the constituent stock of Hang Seng Composite Index, Hang Seng Composite Industry Index (Properties & Construction), Hang Seng Composite MidCap Index and Hang Seng Mainland 100, effective from 8 March 2010 (Monday). Commenting on the inclusion to the above four indices, Mr. Zhang Zhi Rong, Chairman of the Board of Directors of Glorious Property, said, "We welcome the decision of including the Group as one of the constituent stocks of Hang Seng Composite Index, Hang Seng Composite Industry Index, Hang Seng Composite MidCap Index & Hang Seng Mainland 100. We believe the inclusion will further enhance our reputation and position in the international capital market. Glorious Property is committed to capitalizing on the competitive edges, striving to increase the operation sales and generating promising returns for our shareholders and investors."