



Golden Harvest

GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

COMPLETION OF DISPOSAL OF INTEREST IN GOLDEN SCREEN CINEMAS SDN BHD

Reference is made to the Announcements and the Circular.

The Directors are pleased to announce that the Disposal was completed on 28 February 2007. The proceeds from the Disposal equivalent to an amount of HK\$203 million was received in cash.

Reference is made to announcements of the Company dated 29 November 2006 and 19 January 2007 (together, the “Announcements”) and the circular of the Company dated 21 December 2006 (the “Circular”) in respect of the disposal of 12,269,466 ordinary shares of RM1.00 each representing approximately 40.22% of the issued and paid up share capital of Golden Screen Cinemas Sdn Bhd. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as defined in the Announcements and the Circular.

The Directors are pleased to announce that the Disposal was completed on 28 February 2007 and GSC has ceased to be an associated company of the Company. The gross proceeds from the sale of the Sale Shares equivalent to an amount of HK\$203 million was received in cash on the completion date.

By Order of the Board
Raymond Chow Ting Hsing
Chairman

List of all Directors of the Company as at the date of this announcement:

Executive Directors:

Mr. Raymond Chow Ting Hsing

Mr. Phoon Chiong Kit

Mr. David Chan Sik Hong

Mrs. Roberta Chin Chow Chung Hang

Mr. Lau Pak Keung

(also alternate to Mr. Phoon Chiong Kit)

Non-executive Director:

Mr. Eric Norman Kronfeld

Independent Non-executive

Directors:

Mr. Paul Ma Kah Woh

Mr. Frank Lin

Mr. George Huang Shao-Hua

Prince Chatrichalerm Yukol

Hong Kong, 1 March 2007