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Golden Harvest

ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

橙天嘉禾娛樂(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

INSIDE INFORMATION ON POSSIBLE DISPOSAL OF BUSINESS INTERESTS

This announcement is made by Orange Sky Golden Harvest Entertainment (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)(the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent increase in the price and trading volume of the shares of the Company (the “**Shares**”). Save as disclosed in this announcement, the Board confirms that it is not aware of any reasons for these price or trading volume movements or any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

POSSIBLE DISPOSAL OF BUSINESS INTERESTS OF THE GROUP

The Board announces that it is now assessing the cost effectiveness, strategic benefits and economic benefits of disposing of certain of the Group’s businesses, and is in discussions with potential investors. If suitable offers are received for the acquisition of such businesses, and any one of them is accepted by the Company, such disposal may constitute a notifiable transaction of the Company under the Listing Rules.

* *For identification purposes only*

Shareholders of the Company and potential investors are reminded that the disposal of certain of the Group's businesses may or may not proceed, and are therefore cautioned to exercise care when dealing in the Company's shares. Further announcement(s) relating to such possible disposal will be made by the Company as and when appropriate in accordance with the Listing Rules.

By order of the Board
Orange Sky Golden Harvest Entertainment (Holdings) Limited
Leung Wing Chong
Company Secretary

Hong Kong, 24 October 2016

List of all Directors of the Company as of the time of issuing this announcement:

Chairman and Executive Director:

Mr. Wu Kebo

Executive Directors:

Mr. Mao Yimin

Mr. Li Pei Sen

Ms. Wu Keyan

Ms. Chow Sau Fong, Fiona

Independent Non-Executive Directors:

Mr. Leung Man Kit

Ms. Wong Sze Wing

Mr. Fung Chi Man, Henry