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Skyera International Limited

(Incorporated in the British Virgin Islands with limited liability)

Mainway Enterprises Limited

(Incorporated in the British Virgin Islands with limited liability)



Golden Harvest

Golden Harvest Entertainment (Holdings) Limited

(stock code : 1132)

(Incorporated in Bermuda with limited liability)

DESPATCH OF OFFER DOCUMENT

FINANCIAL ADVISER TO THE OFFERORS



DESPATCH OF OFFER DOCUMENT

Completion of the Agreements took place on 3 and 4 June 2008 (as the case may be). The Offer Document in relation to the Mandatory GO containing, among other things, the terms of the Mandatory GO and information on the Offerors and the accompanying forms of acceptance have been despatched to the holders of the Shares, Convertible Notes and Options on 12 June 2008. The Mandatory GO commence on 12 June 2008 and will be closed at 4:00 p.m. on 10 July 2008. A detailed timetable in respect of the Mandatory GO has been included in the Offer Document.

Reference is made to the joint announcements (the “Announcements”) made by the Offerors and the Company dated 28 May 2008 and 30 May 2008 in relation to the Mandatory GO. Unless otherwise defined, terms defined in the Announcements shall have the same meanings when used in this announcement.

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The Mandatory GO commence on 12 June 2008 and will be closed on 10 July 2008 in accordance with the Takeovers Code. The latest time for acceptance of the Mandatory GO on the closing date is 4:00 p.m. on Thursday, 10 July 2008. A detailed timetable in respect of the Mandatory GO has been included in the Offer Document.

In accordance with the Takeovers Code, a response document is required to be sent to the holders of the Shares, Convertible Notes and Options within 14 days from the posting of the Offer Document. The holders of the Shares, Convertible Notes and Options are advised to read the response document including the letter from independent financial adviser contained therein before taking action on the Mandatory GO.

By order of the board of directors of
Skyera International Limited
Mr. Wu Kebo
Director

By order of the board of directors of
Mainway Enterprises Limited
Mr. Wu Kebo
Director

Hong Kong, 12 June 2008

Mr. Wu Kebo, the sole director of the Offerors, accepts full responsibility for the accuracy of the information contained in this announcement and confirms having made all reasonable enquiries that, to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.