



Golden Harvest

# **GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1132)**

## **CHANGES IN DIRECTORSHIPS**

### **RESIGNATION OF DIRECTOR**

The Board announces that Mr. Lau Pak Keung has resigned as an executive director of the Company with effect from 31 August 2008.

### **RE-DESIGNATION OF DIRECTORS**

The Board further announces that Mr. Shen De Min and Mr. Chow Siu Hong, the executive directors of the Company, have been re-designated as non-executive directors of the Company with effect from 1 September 2008.

### **APPOINTMENT OF DIRECTOR**

The Board is pleased to announce that Ms. Chan Suet Yin Winnie will be appointed as an executive director of the Company with effect from 1 September 2008.

### **RESIGNATION OF DIRECTOR**

The board of directors (the “Board”) of Golden Harvest Entertainment (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Lau Pak Keung (“Mr. Lau”) has resigned as an executive director of the Company with effect from 31 August 2008 due to his desire to pursue his career development in other industry. Mr. Lau confirmed to the Board that he has no disagreement with the Board and that he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board would like to express its appreciation to Mr. Lau for his efforts and contribution to the Company during his tenure of service.

### **RE-DESIGNATION OF DIRECTORS**

The Board further announces that Mr. Shen De Min and Mr. Chow Siu Hong, the executive directors of the Company, have been re-designated as non-executive directors of the Company with effect from 1 September 2008.

Mr. Shen De Min (“Mr. Shen”), aged 47, graduated with a Bachelor’s Degree from the Faculty of Mathematics at the East China Normal University in China in 1983 and graduated from the Faculty of Professional Japanese at the Meiji Academy in Japan in 1988. Since 1999, Mr. Shen had served in executive positions of various departments of Kanematsu Corporation, a trading corporation with global business presences. Mr. Shen has extensive experience in the management and operations of multinational businesses. He is currently the Vice President – Business Development of the Group and also a director of certain subsidiaries of the Group. He did not hold directorships in any other listed public companies in the last three years.

Mr. Shen does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Shen has not entered into the service contract with the Company in relation to his re-designation as a non-executive director. He will not have a fixed term of his directorship and will be subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the provisions of the bye-laws of the Company. Mr. Shen will not be entitled to any director’s fee as a non-executive director. As to his employment agreement with the Company as Vice President of Business Development of the Company, it will be terminated on 1 September 2008.

As at the date of this announcement, Mr. Shen beneficially owns 200,000 ordinary shares of the Company. Save as disclosed above, he dose not have any other interests in the ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the re-designation of Mr. Shen as a non-executive director of the Company that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Mr. Chow Siu Hong (“Mr. Chow”), aged 50, is currently the president of Holdrich Investment Limited. Mr. Chow was the managing director of Guo Ye Enterprises Limited from 1994 to 1998 and the director of National Brilliant Investment Limited from 1988 to 1994. He did not hold directorships in any other listed public companies in the last three years.

Mr. Chow does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Chow has not entered into the service contract with the Company in relation to his re-designation as a non-executive director. He will not have a fixed term of his directorship and will be subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the provisions of the bye-laws of the Company. Mr. Chow will not be entitled to any director’s fee as a non-executive director. As to his service agreement in respect of his appointment as a Vice President of Business Development of the Group, it will be terminated on 1 September 2008.

As at the date of this announcement, he does not have any other interests in the ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the re-designation of Mr. Chow as a non-executive director of the Company that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

## **APPOINTMENT OF DIRECTOR**

The Board is pleased to announce that Ms. Chan Suet Yin Winnie will be appointed as an executive director of the Company with effect from 1 September 2008.

Ms. Chan Suet Yin Winnie, aged 37, began her career working for Arthur Andersen as management consultant, specializing in strategy development and investment planning & analysis for clients mainly in the media, telecommunications and internet sectors in Asia including Mainland China. Ms. Chan then joined TOM Group Limited (then tom.com Limited) as a general manager and assisted in the company's IPO in 2000. She subsequently took up various developmental and operational responsibilities, and led a number of corporate and commercial initiatives across the media and entertainment businesses (TV, sports, internet, outdoor and publishing) which the company operates in Greater China. In 2006, Ms. Chan decided to become an independent consultant, and since then had served clients from media/advertising industries on investment and corporate development projects.

Ms. Chan graduated Beta Gamma Sigma with an MBA degree from the University of Michigan; and a BBA degree in Accounting from the Chinese University of Hong Kong. She was admitted as member of American Institute of Certified Public Accountants and the Illinois CPA Society in 1995.

Ms. Chan will enter into a service agreement with the Company for a term of 1 year which will be effective from 1 September 2008. Pursuant to the service agreement, Ms. Chan will receive an annual emolument of HK\$1,500,000 plus discretionary bonus which will be determined at the Company's discretion by reference to her individual performance and the Company's performance and profitability. Such emolument and allowance was determined by the Board with reference to her duties and responsibilities with the Company.

Save as disclosed herein, (a) Ms. Chan has not held any directorship in other listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group; (b) Ms. Chan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (c) there are no other matters concerning Ms. Chan that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. As at the date of this announcement, Ms. Chan does not have any other interests in the ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board would take this opportunity to welcome Ms. Chan to join the Board.

On behalf of the Board  
**Wu Kebo**  
*Chairman*

Hong Kong, 1 September 2008

List of all directors of the Company as of the time issuing this announcement:–

**Chairman and Executive Director:**

Mr. Wu Kebo

**Executive Directors:**

Ms. Winnie Chan Suet Yin

Ms. Fiona Chow Sau Fong

(also alternate to Mr. Chow Siu Hong)

Ms. Wang Wei

Ms. Wu Keyan

(alternate to Mr. Wu Kebo)

**Non-executive Directors:**

Mr. Eric Norman Kronfeld

Mr. Takashi Araki

Mr. Chow Siu Hong

Mr. Shen De Min

**Independent Non-executive Directors:**

Mr. Leung Man Kit

Mr. George Huang Shao-Hua

Prince Chatrichalerm Yukol