

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

GRAND INVESTMENT INTERNATIONAL LTD.

(Incorporated in Bermuda with Limited Liability)

(Stock Code: 1160)

As at 31 October 2012, the unaudited consolidated net asset value per share of the Company was approximately HK\$0.30.

Hong Kong, 15 November 2012.

As at the date of this announcement, the Board comprises six directors of the Company, of which two are executive Directors, namely Ms. Lee Wai Tsang Rosa and Dr. Huang Zhijian, one is Non-executive Director, namely Mr. Lee Woo Sing and three are independent non-executive Directors, namely Mr. Lu Fan, Dr. Zhang Hongru and Dr. Zhou Yunxia.