

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



大唐投資國際有限公司\*  
**GRAND INVESTMENT INTERNATIONAL LTD.**  
*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 1160)**

## **CHANGE OF CHAIRMAN**

The Board announces that, with effect from 1 May 2013:

- Dr Lee Woo Sing will retire from his offices as chairman and non-executive director of the Company; and
- Ms Lee Wai Tsang Rosa will succeed Dr Lee Woo Sing as the new chairman of the Company immediately upon Dr Lee’s retirement.

The board of directors (the “**Board**”) of Grand Investment International Ltd. (the “**Company**”) announces the following changes in the Board:

### **RETIREMENT OF DR LEE WOO SING AS CHAIRMAN AND NON-EXECUTIVE DIRECTOR OF THE COMPANY**

Dr Lee Woo Sing (“**Dr Lee**”), aged 85, has informed the Company that he will retire from his offices as chairman and non-executive director of the Company. Dr Lee’s retirement will be effective from 1 May 2013.

\* *For identification purposes only*

Dr Lee has served as chairman and non-executive director of the Company since its listing on the main board of The Stock Exchange of Hong Kong Limited in 2004. He has worked closely with the Board for the development of the Company. The Board would like to take this opportunity to express its sincere gratitude to Dr Lee for his unwavering dedication to the Company and its shareholders. His insightful experience and leadership has enlightened the Company in every possible way. The Board is indebted to his service during his tenure and wishes him great health and the very best with his philanthropic work.

Dr Lee has confirmed that he has no disagreement with the Board and that there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF MS LEE WAI TSANG ROSA AS CHAIRMAN OF THE COMPANY**

Ms Lee Wai Tsang Rosa, who has been an executive director of the Company since 2005, will succeed Dr Lee as the new chairman of the Company immediately upon Dr Lee's retirement with effect from 1 May 2013.

By Order of the Board  
**Grand Investment International Ltd.**  
**Lee Wai Tsang, Rosa**  
*Executive Director*

Hong Kong, 30 April 2013

*As at the date of this announcement, the Board comprises six directors of the Company, of which two are executive directors, namely Ms Lee Wai Tsang Rosa and Dr Huang Zhijian, one is non-executive director, namely Dr Lee Woo Sing and three are independent non-executive directors, namely Mr Lu Fan, Dr Zhang Hongru and Dr Zhou Yunxia.*