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大唐投資國際有限公司*

GRAND INVESTMENT INTERNATIONAL LTD.

(incorporated in Bermuda with limited liability)

(Stock Code: 1160)

CHANGE IN DIRECTORSHIP

The Board announces that, with effect from 2 September 2013:

- Mr Lee Wai Wang Robert will be appointed as executive director of the Company and a member of the remuneration committee of the Board; and
- Mr Lam Chi Wai (alias Mr Lam Chi Wai Gavin) will be appointed as independent non-executive director of the Company and a member of the audit committee of the Board.

The board of directors (the “**Board**”) of Grand Investment International Ltd. (the “**Company**”) is pleased to announce the following changes in directors of the Company:

APPOINTMENT OF MR LEE WAI WANG ROBERT AS EXECUTIVE DIRECTOR OF THE COMPANY

Mr Lee Wai Wang Robert (“**Mr Robert Lee**”) will be appointed as executive director of the Company with effect from 2 September 2013.

Mr Robert Lee will also serve as a member of the remuneration committee of the Board with effect from the date of his directorship with the Company.

Mr Robert Lee, aged 33, holds a Bachelor of Arts Degree from Bard College (US) and a Master of Science Degree from University of Pennsylvania (US). Mr Robert Lee is currently the Senior Vice-President of the Grand Finance Group and primarily responsible for managing the brokerage and asset management businesses for subsidiaries of the Grand Finance Group. He is also a director of Hong Kong Securities Association Limited and an executive committee member of Chinese Gold and Silver Exchange Society, a member of the SFC Process Review Panel and a committee member of The Chinese General Chamber of Commerce.

* *For identification purposes only*

Mr Robert Lee has 10 years of working experience in a number of reputable international institutions in the US managing portfolios and investments on behalf of clients. He had worked within 3-5 member portfolio management teams that handled investment activities on behalf of third party investors, including but not limited to, hedge funds, ultra high net worth individuals, trusts and foundations. The size of the investment portfolios ranged from approximately US\$200 million to US\$280 million assets under management for each team he had been with. Assets under management covered a wide range of individual and institutional clients across different asset classes including equities, fixed income, commodities and alternative investments. While he was in the US, he was a Securities Representative and an Investment Adviser Representative under NASD (National Association of Securities Dealer (NASD) (now known as Financial Industry Regulatory Authority (FINRA)) Series 7 and 66 licenses. In Hong Kong, he is also a licensed person under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”) for the regulated activities of dealing in securities (type 1), dealing in futures contracts (type 2), advising on securities (type 4), advising on futures contracts (type 5), advising on corporate finance (type 6) and asset management (type 9).

Mr Robert Lee has entered into a service agreement with the Company for an initial term of three years commencing from 2 September 2013, which is renewable automatically for successive terms of one year each commencing from the day immediately after the expiry of the then current term of his appointment, unless terminated in accordance with the terms of the service agreement. He is also subject to retirement by rotation and re-election at annual general meeting in accordance with the bye-laws of the Company.

Mr Robert Lee, in his capacity as executive director, is entitled to receive an annual remuneration of HK\$35,000 and such other emoluments and discretionary bonus as may be determined by, and at the discretion of, the Board from time to time. The level of Mr Robert Lee’s emoluments is and will be determined with reference to his experience, qualifications, duties and responsibilities involved in the Company, as well as the performance of the Company and the prevailing market conditions.

Mr Robert Lee is the grandson of Mr Lee Woo Sing (the former chairman and a non-executive director of the Company who retired on 1 May 2013), the brother of Ms Lee Wai Tsang Rosa (the chairman and an executive director of the Company) and the son of Mr Lee Tak Lun (a substantial shareholder of the Company). Save as disclosed above, Mr Robert Lee is not connected with any directors, senior management or substantial or controlling shareholders of the Company.

Other than as disclosed above and as at the date of this announcement, Mr Robert Lee did not hold any position with the Company. He had not been a director in any listed public companies in the last three years; and did not, directly or indirectly, have any interests or underlying interests in shares in the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information in respect of the appointment of Mr Robert Lee that is discloseable pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) nor there is any matter relating to his appointment that needs to be brought to the attention of the Shareholders.

APPOINTMENT OF MR LAM CHI WAI AS INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

Mr Lam Chi Wai (alias Mr Lam Chi Wai Gavin) (“**Mr Gavin Lam**”) will be appointed as independent non-executive director of the Company with effect from 2 September 2013.

Mr Gavin Lam will also serve as a member of the audit committee of the Board with effect from the date of his directorship with the Company.

Mr Gavin Lam, aged 47, is an accountant and a certified taxation adviser. He has been the managing partner of a firm of certified public accountants in Hong Kong since 1996. He is a member and a practicing member of the Hong Kong Institute of Certified Public Accountants (HKICPA), a fellow member of The Association of Chartered Certified Accountants, a member of The Society of Chinese Accountants and Auditors and a fellow member of the Taxation Institute of Hong Kong. He has over 20 years’ experience in auditing, finance, taxation and accounting.

Mr Gavin Lam holds a degree in Law from the Peking University (北京大學), the PRC and a master degree in accounting from the Jinan University (暨南大學), the PRC.

Mr Gavin Lam has entered into a letter of appointment with the Company for an initial term of three years commencing from 2 September 2013, which is renewable automatically for successive terms of one year each, until terminated in accordance with the terms of the letter of appointment. He is also subject to retirement by rotation and re-election at annual general meeting in accordance with the bye-laws of the Company. Mr Gavin Lam, in his capacity as independent non-executive director, is entitled to receive an annual remuneration of HK\$35,000. The level of Mr Gavin Lam's emoluments is and will be determined with reference to his experience, qualifications, duties and responsibilities involved in the Company, as well as the performance of the Company and the prevailing market conditions.

Other than as disclosed above and as at the date of this announcement, Mr Gavin Lam did not hold any position with the Company. He had not been a director in any listed public companies in the last three years; is not connected with any directors, senior management or substantial or controlling shareholders of the Company; and did not, directly or indirectly, have any interests or underlying interests in shares in the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information in respect of the appointment of Mr Gavin Lam that is discloseable pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor there is any matter relating to his appointment that needs to be brought to the attention of the Shareholders.

The Board extends its warm welcome to Mr Robert Lee and Mr Gavin Lam for joining the Board.

By Order of the Board
Grand Investment International Ltd.
Lee Wai Tsang, Rosa
Chairman and Executive Director

Hong Kong, 5 August 2013

As at the date of this announcement, the Board comprises five directors of the Company, of which two are executive Directors, namely Ms Lee Wai Tsang Rosa (Chairman) and Dr Huang Zhijian, and three are independent non-executive Directors, namely Mr Lu Fan, Dr Zhang Hongru and Dr Chow Yunxia, Carol.