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**Mr. Lee Tak Lun**



大唐投資國際有限公司\*  
GRAND INVESTMENT INTERNATIONAL LTD.  
*(incorporated in Bermuda with limited liability)*  
(Stock Code: 1160)

## **JOINT ANNOUNCEMENT**

**DELAY IN DESPATCH OF COMPOSITE DOCUMENT  
IN RELATION TO  
CONDITIONAL MANDATORY CASH OFFER BY  
GRAND VINCO CAPITAL LIMITED  
ON BEHALF OF  
MR. LEE TAK LUN  
TO ACQUIRE ALL THE ISSUED SHARES OF  
GRAND INVESTMENT INTERNATIONAL LTD.  
(OTHER THAN THOSE ALREADY OWNED  
OR AGREED TO BE ACQUIRED BY MR. LEE  
AND PARTIES ACTING IN CONCERT WITH HIM)**

**Financial adviser to Mr. Lee Tak Lun**

**VINCO**  城高

**Grand Vinco Capital Limited**

*(A wholly-owned subsidiary of Vinco Financial Group Limited)*

**Independent financial adviser to the Independent Board Committee**

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智 略 資 本

An application has been made to the Securities and Futures Commission for an extension of the latest date to despatch the Composite Document and the Form of Acceptance to no later than 23 October 2013.

\* For identification purposes only

Reference is made to the joint announcement (the “**Joint Announcement**”) issued by Mr. Lee Tak Lun (“**Mr. Lee**” or the “**Offeror**”) and Grand Investment International Ltd. (the “**Company**”) dated 24 September 2013 in relation to, among other things, the conditional mandatory cash offer (the “**Offer**”) to be made by Grand Vinco Capital Limited for and on behalf of the Offeror for all the shares in the Company (other than those already owned or agreed to be acquired by him and the parties acting in concert with him) pursuant to Rule 26.1 of the Code on Takeovers and Mergers. Terms used herein shall have the same meanings as those defined in the Joint Announcement unless otherwise specified herein.

Pursuant to Rule 8.2 of the Takeovers Code, the composite offer and response document (the “**Composite Document**”) of the Company together with the form of acceptance and transfer (the “**Form of Acceptance**”) regarding the Offer are required to be despatched to the Shareholders within 21 days from the date of the Joint Announcement i.e. on or before 15 October 2013.

As additional time is required to finalise certain information relating to the Composite Document, including but not limited to the expected timetable of the Offer and certain financial information, the Composite Document and Form of Acceptance will not be despatched on 15 October 2013. An application has been made for the consent of the Executive to waive the requirement under Rule 8.2 of the Takeovers Code for an extension of the latest date to despatch the Composite Document and Form of Acceptance to no later than 23 October 2013 and the Executive has indicated that it is minded to grant consent.

**Mr. Lee Tak Lun**

By order of the Board  
**Grand Investment International Ltd.**  
**Lee Wai Tsang, Rosa**  
*Chairman and Executive Director*

Hong Kong, 15 October 2013

*As at the date of this joint announcement, the Board comprises seven Directors of the Company, of which three are executive Directors, namely Ms. Lee Wai Tsang Rosa (Chairman), Dr. Huang Zhijian and Mr. Lee Wai Wang, Robert and four are independent non-executive Directors, namely Mr. Lu Fan, Dr. Zhang Hongru, Dr. Chow Yunxia, Carol and Mr. Lam Chi Wai.*

*All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with him), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*The Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than the information relating to the Company) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*