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**大 唐 投 資 國 際 有 限 公 司\***

**GRAND INVESTMENT INTERNATIONAL LTD.**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1160)**

## **PROFIT WARNING**

This announcement is made by Grand Investment International Ltd. (the “Company”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors of the Company that, based on the preliminary review of the unaudited management accounts of the Company for the financial year ended 31 March 2016 (the “Year”) and information currently available to the Board, the Board expects a significant loss attributable to the equity holders of the Company for the Year, as compared with the net profit for the previous financial year. The net assets of the Company is expected to decrease by approximately 24.8%. The continual economic weakening of China has adversely impacted the business and investment environment in the region. Consequently, one of our fund investments has taken a substantial write-down and such impairment has had a significant negative impact on our asset value as it is required in accordance with the accounting principles that such impairment be reflected in the Company’s financial statements for the Year. As a result of the impairment on the above mentioned fund investment in our investment portfolio, the Company is required to provide an impairment loss of approximately HKD7.43 million for the Year.

The Company has yet to finalise the audited results of the Company for the Year. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available including the unaudited management accounts of the Company, which have not been reviewed or audited by the Company's auditors or the audit committee of the Company and are subject to adjustments. The actual results of the Company for the Year may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the Year, which is expected to be published on 8 June 2016.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Grand Investment International Ltd.**  
**Lee Wai Tsang, Rosa**  
*Chairman and Executive Director*

Hong Kong, 27 May 2016

*As at the date of this announcement, the Board comprised Ms. Lee Wai Tsang, Rosa (Chairman), Dr. Huang Zhijian and Mr. Lee Wai Wang, Robert as executive directors and Mr. Lu Fan, Dr. Chow Yunxia, Carol and Mr. Lam Chi Wai as independent non-executive directors.*

\* *For identification purposes only*