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大唐投資國際有限公司*

GRAND INVESTMENT INTERNATIONAL LTD.

(incorporated in Bermuda with limited liability)

(Stock Code: 1160)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on preliminary review of the unaudited management accounts of the Company, the Company is expected to record an increase in loss attributable to owners of the Company for the six months ended 30 September 2017 by approximately 75% to 85% as compared with that for the corresponding period in 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Grand Investment International Ltd. (the “Company”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review of the unaudited management accounts of the Company, the Company is expected to record an increase in loss attributable to owners of the Company for the six months ended 30 September 2017 by approximately 75% to 85% as compared with that for the corresponding period in 2016. The Board considers that the expected increase in loss attributable to owners of the Company is mainly attributable to (i) an increase in administrative expenses of approximately HK\$3 million for the six months ended 30 September 2017 as compared to the corresponding period in 2016; and (ii) an impairment loss on available-for-sale investments of approximately HK\$1.4 million recorded for the six months ended 30 September 2017.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Company, which has not been reviewed nor audited by the Company's auditors. The Company is still in the process of finalizing the interim results for the six months ended 30 September 2017 which may be subject to further adjustments. The interim results announcement of the Company for the six months ended 30 September 2017 is expected to be published by the end of November 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Grand Investment International Ltd.
He Luling
Chairman

Hong Kong, 8 November 2017

As at the date of this announcement, the executive director is Ms. Lee Wai Tsang, Rosa; the non-executive director is Mr. He Luling (Chairman); and the independent non-executive directors are Ms. Ma Yin Fan, Ms. Yan Yan and Mr. Xu Yanfa.

** For identification purposes only*