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大唐投資國際有限公司\*

**GRAND INVESTMENT INTERNATIONAL LTD.**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1160)**

**EXTENSION OF LONGSTOP DATE  
IN RESPECT OF  
VERY SUBSTANTIAL DISPOSAL  
(DISPOSAL OF THE EQUITY INTEREST IN TIANJIN YISHANG  
FRIENDSHIP HOLDINGS COMPANY LTD.)**

**SUMMARY**

The Longstop Date for fulfillment of the Conditions precedent to completion of the TJYS Disposal in accordance with the TJYS Share Transfer Agreement has been extended to 31 May 2018.

Reference is made to the announcement dated 4 December 2017, the circular dated 30 January 2018 (the “**Circular**”) and the announcement dated 15 February 2018 on the poll result for the Special General Meeting held on 15 February 2018, all in relation to the TJYS Disposal.

Unless the context otherwise requires, capitalized terms used in his announcement have the same meanings as those defined in the Circular.

**EXTENSION OF THE LONGSTOP DATE**

As additional time is required for the fulfillment of the Conditions precedent to completion of the TJYS Disposal in accordance with the TJYS Share Transfer Agreement, the Company and the Purchaser had on 29 March 2018 agreed in writing to extend the Longstop Date from 31 March 2018 to 31 May 2018 (or such later date as the parties to the TJYS Share Transfer Agreement may mutually agree).

Save for the above extension of the Longstop Date, all other terms and conditions of the TJYS Share Transfer Agreement remain unchanged and in full force and effect.

The Board considers the extension of the Longstop Date, which has been agreed after arm’s length negotiations between the Company and the Purchaser, does not have any material adverse effect on the Company, and is in the interests of the Company and the Shareholders as a whole.

**Completion of the TJYS Disposal contemplated under the TJYS Share Transfer Agreement is subject to fulfilment of the Conditions and may or may not materialise. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Grand Investment International Ltd.**  
**He Luling**  
*Chairman*

Hong Kong, 3 April 2018

*As at the date of this announcement, the Board comprises Ms Lee Wai Tsang, Rosa as executive Director; Mr He Luling (Chairman) as non-executive Director, and Ms Ma Yin Fan, Ms Yan Yan and Mr Xu Yanfa as independent non-executive Directors.*

\* *For identification purpose only*