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GRAND INVESTMENT INTERNATIONAL LTD.

(Incorporated in Bermuda with Limited Liability)

(Stock Code: 1160)

As at 30 September 2018, the unaudited net asset value per share of the Company was approximately HK\$0.11.

Hong Kong, 12 October 2018

As at the date of this announcement, the executive director of the Company is Mr. Wang Kaizhen; the non-executive director of the Company is Mr. He Luling (Chairman); and the independent non-executive directors of the Company are Ms. Ma Yin Fan, Ms. Yan Yan and Mr. Xu Yanfa.