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大唐投資國際有限公司*
GRAND INVESTMENT INTERNATIONAL LTD.
(incorporated in Bermuda with limited liability)
(Stock Code: 1160)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Dong Licheng has been appointed as a non-executive Director of the Company with effect from 8 May 2019.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Grand Investment International Ltd. (the “**Company**”) hereby announces that Mr. Dong Licheng (“**Mr. Dong**”) has been appointed as a non-executive Director of the Company with effect from 8 May 2019.

Biographical details of Mr. Dong are set out as follows:

Mr. Dong Licheng

Mr. Dong, aged 30, Mr. Dong is Financial Risk Manager (FRM) awarded by the Global Association of Risk Professionals (GARP). Mr. Dong obtained a bachelor’s degree from Zhejiang University in June 2011 and obtained a master’s degree from University of California, Davis in December 2012. Mr. Dong has over 6 years working experience in a number of reputable investment banks and Chinese Government department in dealing in securities, corporate finance, mergers and acquisitions and Chinese Government department management. Mr. Dong has joined China Everbright Capital Limited since July 2018. He is currently the associate of China Everbright Capital Limited. He was employed by Well Link International Capital Limited from March 2016 to July 2018. Mr. Dong is currently a licensed person to carry out type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the “**SFO**”).

Mr. Dong has entered into an appointment letter with the Company for an initial term of three years with effect from 8 May 2019 subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. The appointment of Mr. Dong can be terminated by either party by serving not less than three-month's written notice to the other party. Mr. Dong is entitled to an annual emolument of HK\$600,000 for his role as non-executive Director of the Company, which is determined by reference to his past experience, duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, Mr. Dong does not have any interest in shares of the Company within the meaning of Part XV of the SFO. Mr. Dong does not have any other relationships with any Directors, senior management or substantial shareholders of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) and, save as disclosed above, he has not held any directorship in other listed public companies in the three years preceding the date of this announcement.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Dong that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Dong to join the Board.

By Order of the Board
Grand Investment International Ltd.
He Luling
Chairman

Hong Kong, 8 May 2019

As at the date of this announcement, the Board comprises Mr. Wang Kaizhen as executive director; Mr. He Luling (Chairman) and Mr. Dong Licheng as non-executive directors and Ms. Ma Yin Fan, Ms. Yan Yan and Mr. Xu Yanfa as independent non-executive directors.

** For identification purposes only*