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優創金融集團控股有限公司
YOUTH CHAMP FINANCIAL GROUP HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(Stock Code: 1160)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Youth Champ Financial Group Holdings Limited (the “**Company**”) announces that Mr. Wang Kaizhen (“**Mr. Wang**”) has tendered his resignation as an executive Director and the chairman of the investment committee of the Company (the “**Investment Committee**”) with effect from 31 July 2020 due to his desire to devote more time to his other business commitments.

Mr. Wang has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of office.

The Board announces that Ms. Chan Mei Yan, currently an executive Director and a member of the Investment Committee, has been appointed as the chairlady of the Investment Committee with effect from 31 July 2020.

By Order of the Board
Youth Champ Financial Group Holdings Limited
He Luling
Chairman

Hong Kong, 16 July 2020

As at the date of this announcement, the Board comprises Mr. Wang Kaizhen and Ms. Chan Mei Yan as executive Directors; Mr. He Luling (Chairman) as non-executive Director; and Ms. Ma Yin Fan, Ms. Yan Yan and Mr. Xu Yanfa as independent non-executive Directors.