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優創金融  
YOUTH CHAMP FINANCIAL

優創金融集團控股有限公司  
**YOUTH CHAMP FINANCIAL GROUP HOLDINGS LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 1160)**

**RESULTS OF VALID ACCEPTANCES OF RIGHTS SHARES AND  
NUMBER OF UNSUBSCRIBED RIGHTS SHARES AND ES UNSOLD  
RIGHTS SHARES UNDER THE COMPENSATORY ARRANGEMENTS**

Reference is made to the prospectus of Youth Champ Financial Group Holdings Limited (the “**Company**”) dated 24 February 2022 (the “**Prospectus**”) in relation to the Rights Issue. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

As at the Record Date, the total number of issued Shares was 172,800,000, and the maximum number of Shares to be issued pursuant to the Rights Issue is 86,400,000.

**RESULTS OF VALID APPLICATIONS AND ACCEPTANCES OF THE RIGHTS  
SHARES**

The Board is pleased to announce that, as at 4:00 p.m. on Thursday, 10 March 2022, being the Latest Time for Acceptance of and payment for the Rights Shares, a total of 14 valid applications and acceptances under the PAL in respect of a total of 1,971,250 Rights Shares had been received, representing approximately 2.28% of the total number of the Rights Shares available for subscription under the Rights Issue. There will be no fractional entitlements to the Rights Shares arising under the Rights Issue.

Based on the subscription results, the Rights Issue was undersubscribed by 84,428,750 Rights Shares, representing approximately 97.72% of the total number of the Rights Shares available for subscription under the Rights Issue.

## **NUMBER OF THE UNSUBSCRIBED RIGHTS SHARES AND THE ES UNSOLD RIGHTS SHARES UNDER THE COMPENSATORY ARRANGEMENTS**

Pursuant to Rule 7.21(1)(b) of the Listing Rules, the Company has made arrangements to dispose of the Unsubscribed Rights Shares and the ES Unsold Rights Shares by offering the Unsubscribed Rights Shares and the ES Unsold Rights Shares to independent placees for the benefit of the Shareholders to whom they were offered by way of the Rights Issue. The Company appointed the Placing Agent to place the Unsubscribed Rights Shares and the ES Unsold Rights Shares pursuant to the terms of the Placing Agreement as described in the paragraph headed “The Placing Agreement” in the letter from the Board in the Prospectus.

As at the Record Date, there were no Excluded Shareholders and the number of the ES Unsold Rights Shares is therefore nil. Based on the above results of applications and acceptances, there are 84,428,750 Unsubscribed Rights Shares subject to the Compensatory Arrangements, to be placed by the Placing Agent to independent placees on a best effort basis in accordance with the Placing Agreement.

It is expected that the Placing by the Placing Agent will commence on Friday, 18 March 2022 according to the Placing Agreement and will end by not later than 5:00 p.m. on Friday, 25 March 2022.

Any Unsubscribed Rights Shares and the ES Unsold Rights Shares (if any) remain not placed under the Compensatory Arrangements will be taken up by the Underwriter (on a non-fully underwritten basis) pursuant to the terms of the Underwriting Agreement.

An announcement of the results of the Rights Issue (including the results of the Placing) is expected to be published on the websites of the Stock Exchange and the Company on Monday, 28 March 2022.

For and on behalf of the Board  
**Youth Champ Financial Group Holdings Limited**  
**Xu Yanfa**  
*Chairman*

Tianjin, the PRC, 17 March 2022

*As at the date of this announcement, the Board comprises Ms. Chan Mei Yan as executive Director; Mr. Yip Hoi Chung (Vice Chairman) and Mr. Lee Hung Yuen as non-executive Directors; and Mr. Xu Yanfa (Chairman), Ms. Ma Yin Fan and Ms. Yan Yan as independent non-executive Directors.*