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優創金融
YOUTH CHAMP FINANCIAL

優創金融集團控股有限公司
YOUTH CHAMP FINANCIAL GROUP HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 1160)

**APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces the following appointments with effect from 1 April 2022:

1. Ms. Guo Yanchun has been appointed as a non-executive Director;
2. Mr. Chen Huaiyuan has been appointed as a non-executive Director; and
3. Mr. Lam King has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Youth Champ Financial Group Holdings Limited (the “**Company**”) announces the following appointments:

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Ms. Guo Yanchun (“**Ms. Guo**”) and Mr. Chen Huaiyuan (“**Mr. Chen**”) have been appointed as the non-executive Directors with effect from 1 April 2022.

The biographical details of Ms. Guo are as follows:

Ms. Guo, age 60, graduated from politics & law college class of Xi'an Institute of Politics* (西安政治學院政法專業大專班). Ms. Guo served as the head of the finance department of a state administrative institution, the deputy general manager of the administration office of China Taiping Insurance (Hong Kong) Company Limited and the chairman of the board of directors of Hong Kong Xing Ying Group* (香港興鷹集團). Ms. Guo has extensive experience in corporate governance and financial management, and specialises in establishing and improving corporate financial management systems and exercising effective control.

Ms. Guo has entered into a letter of appointment with the Company for an initial term of three years with effect from 1 April 2022 subject to retirement by rotation and re-election in accordance with the Bye-laws. The appointment of Ms. Guo can be terminated by either party by serving not less than three-month's written notice to the other party. Ms. Guo is entitled to an annual remuneration of HK\$120,000 for her role as the non-executive Director of the Company and may receive discretionary bonus or other form of remuneration as determined by the Board. Her remuneration terms have been determined by arm's length negotiation between Ms. Guo and the Company with reference to her past experience, duties and responsibilities in the Company, the prevailing market conditions and the Company's remuneration policy.

The biographical details of Mr. Chen are as follows:

Mr. Chen, age 41, graduated with a Bachelor of Science degree and a Master of Arts degree from Duke University. Mr. Chen served as an assistant researcher of the Center of Asian and Globalization in National University of Singapore from 2012 to 2017, responsible for promoting research collaboration between the school and other national think tank institutions (including China, Japan and Russia). From 2018 to 2020, Mr. Chen served as an independent consultant of Shandai Ltd, providing strategic advice to small and medium sized companies. Mr. Chen served as a consultant and director of CITIC Merchant Enterprise Management Limited from 2020 to 2021, and started to serve as its chairman of the board of directors in 2022.

Mr. Chen has entered into a letter of appointment with the Company for an initial term of three years with effect from 1 April 2022 subject to retirement by rotation and re-election in accordance with the Bye-laws. The appointment of Mr. Chen can be terminated by either party by serving not less than three-month's written notice to the other party. Mr. Chen is entitled to an annual remuneration of HK\$120,000 for his role as the non-executive Director of the Company and may receive discretionary bonus or other form of remuneration as determined by the Board. His remuneration terms have been determined by arm's length negotiation between Mr. Chen and the Company with reference to his past experience, duties and responsibilities in the Company, the prevailing market conditions and the Company's remuneration policy.

* for reference only

As at the date of this announcement, each of Ms. Guo and Mr. Chen does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO. Each of Ms. Guo and Mr. Chen does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Listing Rules). Save as disclosed above, each of Ms. Guo and Mr. Chen (i) does not hold any other major appointments or professional qualifications; (ii) does not hold other positions in the Company; and (iii) has not held any directorship in any other publicly listed companies in the last three years.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters relating to the appointment of Ms. Guo and Mr. Chen that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lam King (“**Mr. Lam**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 1 April 2022.

The biographical details of Mr. Lam are as follows:

Mr. Lam, age 64, graduated from Xiamen University in 1980. Mr. Lam came to Hong Kong in 1986 and had since served as department manager, deputy general manager and general manager of Fujian Enterprises (Holdings) Co. Ltd., director of Fujian Enterprises (Holdings) Co. Ltd. and general manager of the Association Department. Mr. Lam had been engaging in business management and liaison between Hong Kong and the Mainland for more than 30 years. He has also served as a member of the Election Committee for the Hong Kong Special Administrative Region (“**HKSAR**”) Legislative Council and Chief Executive, and a member of the Hong Kong National People’s Congress Election Committee. In 2015, he was awarded the Medal of Honor by the Government of the HKSAR. Mr. Lam is currently an independent non-executive director of China New Economy Fund Limited (Hong Kong stock code: 80) since 13 January 2022.

Mr. Lam has entered into a letter of appointment with the Company for an initial term of three years with effect from 1 April 2022 subject to retirement by rotation and re-election in accordance with the bye-laws of the Company (the “**Bye-laws**”). The appointment of Mr. Lam can be terminated by either party by serving not less than three-month’s written notice to the other party. Mr. Lam is entitled to an annual remuneration of HK\$120,000 for his role as the independent non-executive Director and committee members of the Company and may receive discretionary bonus or other form of remuneration as determined by the Board. His remuneration terms have been determined by arm’s length negotiation between Mr. Lam and the Company with reference to his past experience, duties and responsibilities in the Company, the prevailing market conditions and the Company’s remuneration policy.

As at the date of this announcement, Mr. Lam does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Mr. Lam does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Save as disclosed above, Mr. Lam (i) does not hold any other major appointments or professional qualifications; (ii) does not hold other positions in the Company; and (iii) has not held any directorship in any other publicly listed companies in the last three years.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Lam that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Guo, Mr. Chen and Mr. Lam to join the Board.

By Order of the Board
Youth Champ Financial Group Holdings Limited
Chan Mei Yan
Executive Director

Hong Kong, 1 April 2022

As at the date of this announcement, the Board comprises Ms. Chan Mei Yan as executive Director; Mr. Yip Hoi Chung (Vice Chairman), Mr. Lee Hung Yuen, Ms. Guo Yanchun and Mr. Chen Huaiyuan as non-executive Directors; and Mr. Xu Yanfa (Chairman), Ms. Ma Yin Fan, Ms. Yan Yan and Mr. Lam King as independent non-executive Directors.