



鈞 濠 集 團 有 限 公 司 *

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (“**Announcement**”) of Grand Field Group Holdings Limited (“**Company**”) dated 25 June 2008 in respect of the poll results of the special general meeting (“**SGM**”) held on 25 June 2008 and election of directors. Terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

The board (“**Board**”) of directors (“**Directors**”) of the Company would like to announce that due to inadvertency, Mr. Yang Biao, the independent non-executive Director appointed at the SGM shall be interested in 250,000 shares of HK\$0.02 each in the share capital of the Company, representing approximately 0.01% of the issued share capital of the Company instead of having no interest or deemed interest in any shares or underlying shares of the Company so stated in the Announcement.

The Board considers that the above interest of Mr. Yang Biao in the share capital of Company would not affect his independence or suitability as an independent non-executive Director as required under Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

Save as disclosed above, Mr. Yang Biao confirmed there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment as an independent non-executive Director and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Grand Field Group Holdings Limited
CHU KING FAI
Chairman

Hong Kong, 30 June 2008

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chu King Fai, Mr. Huang Bing Huang and Mr. Au Kwok Chuen, Vincent; one non-executive director, namely Mr. Zhao Juqun; and three independent non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Yang Biao and Mr. Mok King Tong.

* *for identification purposes only*