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鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

## **ANNOUNCEMENT**

This announcement is made by the Company to inform shareholders of the Company and investors of the developments on matters relating to the suspension of trading of shares of the Company.

On 26 June 2009, the Stock Exchange has issued a letter to the Company requesting the Company to address certain issues before resumption of trading of the Shares can take place.

Trading of the shares of the Company on the Stock Exchange has been suspended with effect from 9:30 a.m. on Friday, 27 March 2009 pending release of an announcement in relation to price sensitive information and will remain suspended until further notice.

**The resumption of trading in the Shares is subject to a number of conditions and the release of this announcement does not necessarily indicate that the Shares will be resumed for trading.**

This announcement is made by Grand Field Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) to inform shareholders of the Company and investors of the development on matters relating to the suspension of trading of shares of the Company (“Shares”).

\* *For identification purposes only*

## LETTER FROM THE STOCK EXCHANGE DATED 26 JUNE 2009

On 26 June 2009, the Company received a letter from The Stock Exchange of Hong Kong Limited (“Stock Exchange”) requesting the Company to address the following issues before resumption of the trading of the Share can take place:

1. demonstrate that the market is properly informed of the incidents giving rise to the trading suspension of the Company, and all material information related to the Group that is necessary to enable the shareholders and the investing public to appraise the Group’s position;
2. clarify the validity of appointment of the Company’s directors; and
3. publish all outstanding financial results as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and address any concerns that may be raised by the auditors through the qualification of their audit report.

The above conditions are imposed by the Stock Exchange based on the information provided and the specific circumstances of the case. The Stock Exchange reserves the right to revoke or modify the conditions if there is any change in circumstances.

## SUSPENSION OF TRADING

Trading of the shares of the Company on the Stock Exchange has been suspended with effect from 9:30 a.m. on Friday, 27 March 2009 pending release of an announcement in relation to price sensitive information and will remain suspended until further notice. **The resumption of trading in the Shares is subject to a number of conditions and the release of this announcement does not necessarily indicate that the Shares will be resumed for trading.**

By Order of the Board  
**Grand Field Group Holdings Limited**  
**CHU KING FAI**  
*Chairman*

Hong Kong, 6 July 2009

*As at the date of this announcement, the Board comprises eight executive directors, namely Mr. Chu King Fai, Mr. Au Kwok Chuen, Vincent, Ms. Chen Yu, Mr. Wen Li, Miss Wang Zi-han, Mr. Zhao Yang, Mr. Lim Francis and Mr. Ma Xuemian (with Mr. Lim Francis as alternate); four non-executive directors, namely Mr. Zhao Juqun, Mr. Ho Wah Sang, Mr. Chen Mudong (with Mr. Lim Francis as alternate); and Mr. Ng Ka Chong; and four independent non-executive directors, namely Dr. Wong Yun Kuen, Mr. Yang Biao, Mr. Mok King Tong and Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate) (Notes).*

- Note: 1. The validity of the purportedly election of Mr. Chen Mudong, Mr. David Chi-ping Chow, Mr. Lim Francis, Mr. Ma Xuemian, Mr. Ng Ka Chong and Mr. Zhao Yang was the subject of a pending court decision.*
- 2. The appointments of Ms. Chen Yu, Mr. Wen Li, Miss Wang Zi-han and Mr. Ho Wah Sang was the subject of a pending court decision.*