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鈞 濠 集 團 有 限 公 司 \*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE  
DIRECTOR AND CHANGE OF MEMBERS OF THE AUDIT  
COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that Dr. Wong Yun Kuen, Mr. Yang Biao, Mr. Mok King Tong have tendered their resignation as independent non-executive director and member of the audit committee and remuneration committee of the Company with effect from 4 September 2009.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Grand Field Group Holdings Limited (the “**Company**”) announces that Dr. Wong Yun Kuen, Mr. Yang Biao, Mr. Mok King Tong (the “relevant Directors”) have tendered their resignation as independent non-executive director, member of the audit committee and remuneration committee of the Company with effect from 4 September 2009 due to their personal reasons. They have confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company.

\* *For identification purposes only*

## **CHANGE OF MEMBERS OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

Following the resignation of the relevant Directors, the Company has appointed Messrs. David Chi-ping Chow, Liu Chaodong and Xu Quing Fah, all of them an independent non-executive directors of the Company, to act as member of the audit committee and remuneration committee of the Company, respectively; and that, Mr. David Chi-ping Chow acts as Chairman of an audit committee.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Wong Yun Kuen, Mr. Yang Biao, Mr. Mok King Tong for their valuable contributions to the Company during the past years. The Board would also like to express its warmest welcome to Messrs. David Chi-ping Chow, Liu Chaodong and Xu Quing Fah for taking the new positions.

By order of the Board  
**Ma Xuemian**  
*Executive Director*

Hong Kong, 9 September 2009

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chu King Fai, Mr. Au Kwok Chuen, Vincent, Mr. Zhao Yang, Mr. Lim Francis and Mr. Ma Xuemian (with Mr. Lim Francis as alternate); three non-executive Directors, namely Mr. Zhao Juqun, Mr. Chen Mudong (with Mr. Lim Francis as alternate); and Mr. Ng Ka Chong; and three independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Mr. Xu Quing Fah (Notes).*

*Note:* Mr. Au Kwok Chuen, Vincent has been suspended by the Board of their duties as Director. Mr. Francis Lim has volunteered to suspend his duties as Director.