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鈞豪集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Grand Field Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Group’s wholly owned subsidiary Grand Field Group Holdings (BVI) Limited (“Grand Field Group BVI”), entered into a loan agreement with an independent third party, Truth Resource Investments Limited (“Truth Resource Investments”), as lender, on 24 February 2011 for a loan of RMB5,000,000 (equivalent to HK\$5,815,000) for the purpose of raising funds for daily operation. In order to obtain the facilities, Grand Field Group BVI, as borrower, has charged its shares in Shing Fat Hong Limited (being a subsidiary of the Borrower) to Truth Resource Investments, as lender, on the same date by a Share Charge dated 24 February 2011.

Nevertheless, the abovementioned loan and share charge transactions were disclosed in the Annual Report 2010 of the Company issued on 26 April 2011.

By order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 7 July 2011

As at the date hereof, the board of directors comprises four executive directors, namely Mr. Ma Xuemian, Mr. Wong King Lam, Joseph, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; three non-executive directors, namely Mr. Lim Francis, Mr. Chen Mudong (with Mr. Lim Francis as alternate) and Mr. Kwok Siu Bun; and three independent non-executive directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Chui Wai Hung.

** For identification purposes only*