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鈞豪集團有限公司*
GRAND FIELD GROUP HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 115)

**POLL RESULTS AT ANNUAL GENERAL MEETING
HELD ON 15 JUNE 2012
AND
PROPOSED APPOINTMENT OF AUDITORS**

POLL RESULTS OF THE ANNUAL GENERAL MEETING

At the annual general meeting of Grand Field Group Holdings Limited (the "Company") held on 15 June 2012 (the "AGM"), all proposed resolutions as set out in the notice of the AGM dated 30 April 2012 were taken by poll.

The Company's Hong Kong branch share registrar, namely Tricor Secretaries Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. Set out below are the poll results in respect of the respective resolutions put to the vote at the AGM:

| ORDINARY RESOLUTIONS | | No. of Votes (Approximate %) | |
|-----------------------------|---|---|-------------------------|
| | | For | Against |
| 1. | To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the report of the directors of the Company and the report of the auditors of the Company for year ended 31 December 2011. | 998,782,565 (99.65%) | 3,500,000 (0.35%) |
| 2. | a) (i) To re-elect Ms. Chow Kwai Wa, Anne as an executive director of the Company. | 998,782,565 (99.65%) | 3,500,000 (0.35%) |
| | (ii) To re-elect Mr. Lim Francis as a non-executive director of the Company. | 998,782,565 (99.65%) | 3,500,000 (0.35%) |
| | (iii) To re-elect Mr. David Chi-ping Chow as an independent non-executive director of the Company. | 998,782,565 (99.65%) | 3,500,000 (0.35%) |
| | b) To authorise the board of directors to fix the remuneration of each of the directors of the Company. | 998,782,565 (99.65%) | 3,500,000 (0.35%) |
| 3. | To re-appoint Baker Tilly Hong Kong Limited as auditors of the Company and to authorise the board of directors of the Company to fix their remuneration. | 59,020,800 (5.89%) | 943,261,765 (94.11%) |

Resolutions numbered 1, 2a)(i), 2a)(ii), 2a)(iii) and 2b) were duly passed as ordinary resolutions of the Company at the AGM as more than 50% of the votes were cast in favour of respective resolutions.

As at the date of the AGM, the total number of issued shares of the Company was 2,516,810,000, representing the total number of shares entitling the holders to attend and vote on the resolutions at the AGM. There were no shares entitling the holder to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

There were no shares of holders required under the Listing Rules to abstain from voting at the AGM and no shareholder has indicated in the Company’s circular dated 30 April 2012 that he/she intended to vote against any of the resolutions at the AGM.

As indicated above, resolution numbered 3 regarding the re-appointment of Baker Tilly Hong Kong Limited (“Baker Tilly”) as auditors of the Company was not passed at the AGM since there was not a majority of votes cast for such resolution. Accordingly, Baker Tilly ceased to act as the auditors of the Company with immediate effect. The board of Directors (the “Board”) will find out the reasons and a further announcement will be published should the Board be aware of any significant reasons and material matters upon the re-appointment of Baker Tilly as auditors of the Company not being approved by the shareholders of the Company (the “Shareholders”), and to provide further information in connection with the change of auditors, including whether there are any matters that should be brought to the attention of the Shareholders.

The Board would like to express its appreciation to Baker Tilly for their contribution made to the Company throughout their tenure of services.

PROPOSED APPOINTMENT OF AUDITORS

Based on the recommendation of the audit committee of the Company, the Board has resolved to propose the appointment of ZHONGLEI (HK) CPA Company Limited (“ZHONGLEI”) as the auditors of the Company to fill casual vacancy and to hold office until the conclusion of the next annual general meeting of the Company.

The Board considers that it is in the best interests of the Company and the Shareholders as a whole to appoint ZHONGLEI as the auditors of the Company taking into account factors including but not limited to, the fee structure, future expansion of the Company and its subsidiaries (collectively the “Group”) and the future services required by the Group as a whole.

By order of the Board of
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 15 June 2012

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely Mr. Chen Mudong (with Mr. Lim Francis as alternate) and Mr. Lim Francis; and three independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Chui Wai Hung.

** For identification purpose only*