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鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

CLARIFICATION ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to paragraph II (“Paragraph II”) of the announcement of the Grand Field Group Holdings Limited (“the Company”) dated 19th February, 2014 (“the Announcement”) in respect of the Writ of Summons issued in Hong Kong under action no. HCA291/2014 by the Company against Hongkong Zhongxing Group Co., Limited (“HKZX”). Unless otherwise stated herein, terms and expressions used herein shall have the same meaning as those defined in the Announcement.

The Board would like to clarify that, due to clerical error, the plaintiff in the Writ of Summons which should be GF Group was mis-stated as the Company. Having regard to the early stage of the action no. HCA291/2014 and the limited costs thrown away, after seeking legal advice the Board considers that it is appropriate and time/costs saving for the Company to discontinue the High Court action no. HCA291/2014 wholly and to institute a fresh High Court action by GF Group against HKZX instead of trying to seek the leave of the High Court to amend the Writ of Summons.

* *For identification purpose only*

The Board further announces that the High Court action no. HCA291/2014 has been wholly discontinued on 20th February, 2014 as against HKZX being defendant therein and that in the place thereof a fresh writ of summons under action no. HCA294/2014 has been issued in the High Court of Hong Kong on 20th February, 2014 by GF Group against HKZX for recovery of the Re-paid Sum and interest thereon which was alleged not to have been re-paid to the alleged real creditor, the Plaintiff of the China Writ of Summons.

Save as disclosed above, all other information in the Paragraph II of the Announcement and in other part of the Announcement shall remain unchanged.

By Order of the Board
Grand Field Group Holdings Limited
MA Xuemian
Chairman

Hong Kong, 20th February, 2014

As at the date of this announcement, the board of Directors comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely, Mr. Lim Francis and Mr. Chen Mudong (with Mr. Lim Francis as alternate); and three independent non-executive Directors, namely, Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Chui Wai Hung.