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鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**APPOINTMENT OF NON-EXECUTIVE DIRECTORS
AND
APPOINTMENT OF ALTERNATE DIRECTORS**

The board (the “Board”) of directors (the “Directors”) of Grand Field Group Holdings Limited (the “Company”) wishes to announce the followings with effect from 30 April 2014:

- (1) Ms. Tsang Tsz Nok, Aleen has been appointed as the non-executive Director;
- (2) Ms. Tsang Tsz Tung, Debbie has been appointed as the non-executive Director;
- (3) Ms. Kwok Siu Wa, Alison (“Ms. Kwok”), the executive Director, has been appointed as the alternate Director to Ms. Tsang Tsz Nok, Aleen; and
- (4) Mr. Kwok Siu Bun (“Mr. Kwok”), the executive Director, has been appointed as the alternate Director to Ms. Tsang Tsz Tung, Debbie.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Ms. Tsang Tsz Nok, Aleen and Ms. Tsang Tsz Tung, Debbie are the daughters of Mr. Tsang Wai Lun, Wayland and Ms. Kwok Wai Man, Nancy, the owners of Rhenfield Development Corp., which is a substantial shareholder of the Company. Ms. Tsang Tsz Nok, Aleen and Ms. Tsang Tsz Tung, Debbie are also the nieces of Ms. Kwok and Mr. Kwok.

* *For identification purpose only*

Biographies relating to Ms. Tsang Tsz Nok, Aleen and Ms. Tsang Tsz Tung, Debbie, the newly appointed non-executive Directors, are set out below:

Ms. Tsang Tsz Nok, Aleen, aged 25, holds a Bachelor of Business Administration in Information Systems from The University of Hong Kong. She currently works as an audit senior associate in BDO Limited, Hong Kong.

Ms. Tsang Tsz Nok, Aleen has entered into an appointment letter with the Company as the non-executive Director for a term commencing from 30 April 2014 to 31 March 2015. According to the bye-laws of the Company, Ms. Tsang Tsz Nok, Aleen shall retire from office and be eligible for re-election at the forthcoming general meeting of the Company.

Pursuant to an appointment letter entered into between Ms. Tsang Tsz Nok, Aleen and the Company, Ms. Tsang Tsz Nok, Aleen is entitled to a remuneration of HK\$20,000 per month, which was determined having considered the experience, duties and responsibilities of Ms. Tsang Tsz Nok, Aleen and the prevailing market rate of companies of comparable size and similar operation.

Ms. Tsang Tsz Tung, Debbie, aged 24, holds a Bachelor of Arts in English with minor in Management from The Chinese University of Hong Kong. She currently works as a Communications Assistant in the Asia Pacific Regional Office of Deloitte Touche Tohmatsu Limited, Hong Kong.

Ms. Tsang Tsz Tung, Debbie has entered into an appointment letter with the Company as the non-executive Director for a term commencing from 30 April 2014 to 31 March 2015. According to the bye-laws of the Company, Ms. Tsang Tsz Tung, Debbie shall retire from office and be eligible for re-election at the forthcoming general meeting of the Company.

Pursuant to an appointment letter entered into between Ms. Tsang Tsz Tung, Debbie and the Company, Ms. Tsang Tsz Tung, Debbie is entitled to a remuneration of HK\$20,000 per month, which was determined having considered the experience, duties and responsibilities of Ms. Tsang Tsz Tung, Debbie and the prevailing market rate of companies of comparable size and similar operation.

Save as disclosed in this announcement, each of Ms. Tsang Tsz Nok, Aleen and Ms. Tsang Tsz Tung, Debbie (i) does not hold any directorships in any other public companies which securities are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any position in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments or professional qualifications.

As at the date of this announcement, each of Ms. Tsang Tsz Nok, Aleen and Ms. Tsang Tsz Tung, Debbie does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

There are no other matters concerning each of Ms. Tsang Tsz Nok, Aleen's and Ms. Tsang Tsz Tung, Debbie's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

APPOINTMENT OF ALTERNATE DIRECTORS

Biographies relating to Ms. Kwok and Mr. Kwok are set out below:

Ms. Kwok, aged 39, was appointed as an executive Director on 5 February 2010. Ms. Kwok holds a bachelor's degree in International Business Management from Oxford Brookes University and a master's degree in Professional Accounting from Hong Kong Polytechnic University. Ms. Kwok joined the Group in 2000 and is responsible for financial management of the Group. She has more than 10 years of experience in accounting and administrative management. Ms. Kwok was re-designated from the Vice President (business development) of the Company to the Finance, Vice President of the Company with effect from 28 March 2014. She is also a director of Grand Field Group Holdings (BVI) Limited, Grand Field Group Investments (BVI) Limited, Metro China Investment Limited, China Max Group Limited, Grand Field Group Limited, Ka Fong Industrial Company, Limited, Shing Fat Hong Limited, Shenzhen Zongke Real Estate Co., Ltd and Grand Field Property Development (Shenzhen) Company Limited, all of which are subsidiaries of the Company. Ms. Kwok is the sister of a shareholder of Rhenfield Development Corp., a substantial shareholder of the Company. She is also the sister of Mr. Kwok Siu Bun, an executive Director.

Ms. Kwok has entered into an appointment letter with the Company as the executive Director for a term commencing from 1 April 2014 to 31 March 2015. Pursuant to an appointment letter entered into between Ms. Kwok and the Company, Ms. Kwok is entitled to a Director's fee of HK\$5,000 per month, which was determined having considered the experience, duties and responsibilities of Ms. Kwok and the prevailing market rate of companies of comparable size and similar operation.

Mr. Kwok, aged 38, was appointed as a non-executive Director on 5 February 2010 and re-designated as an executive Director of the Company on 15 August 2011. Mr. Kwok graduated from Leonard Stern School of Business of New York University with a double major in Finance and Information Systems. He had previously worked for Deutsche Bank (New York) where he was a Senior Systems Analyst of the Private Banking Department. In 2003, Mr. Kwok was the project manager of Visionsky Informance Science and Technology Limited, a subsidiary of Bank of China (Guangzhou). Mr. Kwok successfully implemented several data warehouse projects for the Credit Card Centre of Bank of China (Hong Kong). He had also worked in Crushpad Winery in San Francisco. Recently, he has established Tao of Wines, a wine company dedicated to introducing a wide range of wines to the Hong Kong food and beverages market. Mr. Kwok has more than 12 years of professional experience in various industries including banking, information technology and wine business. He was also appointed as a director of Grand Field Group Limited (a subsidiary of the Company). Mr. Kwok's scope of work includes: developing business and proactively looking for investment projects and focusing on potential projects with stable efficiency and liaising with the project parties on investment cooperation at different aspects; managing investment and researching work, including setting up investment strategy and establishing investment procedures; establishing investment research team and organizing and writing investment strategy report; building good business relationship and financing channel with banks, non-banking financial institutions, securities institutions and investment funds. Mr. Kwok holds the qualifications of the Professional Diploma in the Corporate Governance and Directors by the Hong Kong Institute of Directors. Mr. Kwok is the sibling of a shareholder of Rhenfield Development Corp., a substantial shareholder of the Company. He is also the sibling of Ms. Kwok, an executive Director.

Mr. Kwok has entered into an appointment letter with the Company as the executive Director for a term commencing from 1 April 2014 to 31 March 2015. Pursuant to an appointment letter entered into between Mr. Kwok and the Company, Mr. Kwok is entitled to a Director's fee of HK\$35,000 per month, which was determined having considered the experience, duties and responsibilities of Mr. Kwok and the prevailing market rate of companies of comparable size and similar operation.

Save as disclosed in this announcement, each of Ms. Kwok and Mr. Kwok (i) does not hold any directorships in any other public companies which securities are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any position in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments or professional qualifications.

As at the date of this announcement, each of Ms. Kwok and Mr. Kwok does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

There are no other matters concerning each of Ms. Kwok's and Mr. Kwok's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Tsang Tsz Nok, Aleen and Ms. Tsang Tsz Tung, Debbie to join the Board.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 30 April 2014

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely Ms. Tsang Tsz Nok, Aleen (with Ms. Kwok Siu Wa, Alison as alternate) and Ms. Tsang Tsz Tung, Debbie (with Mr. Kwok Siu Bun as alternate); and three independent non-executive Directors, namely Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.