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鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**ANNOUNCEMENT
AN INJUNCTION AGAINST HUANG BINGHUANG,
LI YI AND/OR HKZX**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Paragraph 34(ii) of the annual report of the Company for the year ended 31st December, 2013 (“the Annual Report”) in connection with the High Court Action No.771/2009 (“the Action”) against the Company’s former directors Chu King Fai, Huang Binghuang, Au Kwok Chuen Vincent, Hwang Ho Tyan, Zhao Juqun, Yan Biao, Wong Yun Kuen and Mok King Tong. Unless the context herein required otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report.

The Board announces that by a decision of High Court Judge dated 5th June, 2014 under the Action, an injunction was granted against Huang Binghuang, the Company’s former chief executive officer and executive director, HKZX, a substantial shareholder of the Company and Li Yi, the sole shareholder of HKZX restraining them from disposing of the shares in the Company under the name of HKZX up to 80,000,000 shares or any part thereof (“the Injunction”) unless they would pay the sum of HK\$40 million into court as security pending the outcome of the trial of the Action and in such event the Injunction be discharged. An order nisi has also been made that Li Yi and HKZX shall jointly bear the costs of the applications for the Injunction.

* *For identification purpose only*

The Company will keep the Shareholders and potential investors informed of any further material development in connection with the Action and/or the Injunction and shall make further announcement to clarify all matter arisen therefrom in due course.

By Order of the Board
Grand Field Group Holdings Limited
MA Xuemian
Chairman

Hong Kong, 5th June, 2014.

As at the date of this announcement, the board of Directors comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely, Ms. Tsang Tsz Nok Aleen (with Ms. Kwok Siu Wa, Alison as alternate) and Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.