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鈞豪集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of Grand Field Group Holdings Limited (the “Company”) is pleased to announce that on 6 May 2016, the Company granted 92,689,239 share options (the “Share Options”) to individuals (the “Grantees”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 23 June 2006 (the “Scheme”). The Share Options shall entitle the Grantees to subscribe for a total of 92,689,239 new shares of HK\$0.1 each in the share capital of the Company (the “Shares”). Details of the Share Options granted are as follows:

Date of grant : 6 May 2016 (the “Date of Grant”)

Exercise price of the Share Options granted : HK\$0.363 per Share, which represents the higher of (i) closing price of the Shares as stated in the Stock Exchange’s daily quotation sheets on 6 May 2016, being the Date of Grant; (ii) the average closing price of HK\$0.363 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share

Number of the Share Options granted : 92,689,239

* *For identification purpose only*

Closing price of the Shares : HK\$0.33 per Share
on the Date of Grant

Validity period of the Share: From 6 May 2016 to 5 May 2019
Options granted

Exercise restrictions of the : If as a result of the exercise of the Share Options (i) the
Share Options public float as required under the Listing Rules cannot be
maintained; or (ii) the grantees and/or the parties acting in
concert with them will be obliged to make a general offer
for all the Shares and other securities of the Company
not already owned by them under Rule 26 of the Code on
Takeovers and Mergers (the “Takeovers Code”), then the
Share Options may only be exercised by the grantees to the
extent allowable under the Listing Rules or the Takeovers
Code (as the case may be) the result of which will not be
violate the public float requirement or trigger any obligation
to make a general offer.

A total of 53,296,312 Share Options were granted to the Directors and substantial shareholder of the Company, details of which are as follows:

Grantees	Position/Capacity	Number of Share Options granted
Ma Xuemian (馬學綿)	Executive Director	8,805,478
Kwok Siu Bun (郭小彬)	Executive Director	7,415,139
Chow Kwai Wa, Anne (周桂華)	Executive Director	7,415,139
Kwok Siu Wa, Alison (郭小華)	Executive Director	7,415,139
Tsang Tsz Tung, Debbie (曾芷彤)	Non-executive Director	6,488,247

Grantees	Position/Capacity	Number of Share Options granted
Hui Pui Wai, Kimber (許培偉)	Independent non-executive Director	2,780,677
Liu Chaodong (劉朝東)	Independent non-executive Director	2,780,677
Chui Wai Hung (崔衛紅)	Independent non-executive Director	2,780,677
Tsang Yee (曾義)	Beneficial owner of the substantial shareholder of the Company	<u>7,415,139</u>
Total		<u><u>53,296,312</u></u>

The granting of Share Options to the above Directors and substantial shareholder of the Company has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules, save that each of the independent non-executive Directors has abstained from approving the resolution relating to the grant of the Share Options to him/her.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

By order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 6 May 2016

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; one non-executive Director, namely Ms. Tsang Tsz Tung, Debbie (with Mr. Kwok Siu Bun as alternate); and three independent non-executive Directors, namely Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.