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鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

COMPLETION OF THE SUBSCRIPTION OF SHARES UNDER GENERAL MANDATE

Reference is made to the announcements (the “**Announcement**”) of Grand Field Group Holdings Limited dated 21 November 2016 in relation to, among other things, the Subscriptions. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION OF SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions as set out in the Subscription Agreement I and Subscription Agreement II, respectively, have been fulfilled and the Subscriptions were completed on 30 November 2016 in accordance with the terms and conditions of the Subscription Agreement I and Subscription Agreement II, respectively. Accordingly, 26,230,269 Subscription Shares and 36,722,376 Subscription Shares have been successfully allotted and issued to Subscriber I and Subscriber II, at the Subscription Price of HK\$0.2154 per Subscription Share, respectively. The total of 62,952,645 Subscription Shares allotted and issued represents approximately 6.10% of the total issued share capital of the Company as enlarged by the Subscription Shares as at the date of this announcement. The net proceeds from the Subscriptions is approximately HK\$13,510,000 (after deducting relevant expenses).

* *For identification purpose only*

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is a summary of the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion:

	Immediately before the Completion		Immediately after the Completion	
	<i>Number of Shares</i>	<i>% (Approx.)</i>	<i>Number of Shares</i>	<i>% (Approx.)</i>
Rhenfield Development Corp. <i>(Note)</i>	165,564,529	17.07	165,564,529	16.03
Directors:				
Kwok Siu Bun	1,000,000	0.10	1,000,000	0.10
Chow Kwai Wa, Anne	1,300,000	0.13	1,300,000	0.12
Kwok Siu Wa, Alison	2,000,000	0.21	2,000,000	0.19
Public:				
The Subscribers	–	–	62,952,645	6.10
Other public Shareholders	<u>800,031,923</u>	<u>82.49</u>	<u>800,031,923</u>	<u>77.46</u>
Total	<u><u>969,896,452</u></u>	<u><u>100.00</u></u>	<u><u>1,032,849,097</u></u>	<u><u>100.00</u></u>

Note:

Rhenfield Development Corp. is owned by Mr. Tsang Yee who is deemed to be interested in 165,564,529 shares of the Company pursuant to the Part XV of the SFO.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 30 November 2016

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Anne and Ms. Kwok Siu Wa Alison; one non-executive Director, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.