(Incorporated in Bermuda with limited liability)
(Stock Code: 115)

Announcement - Unusual Price and Volume Movement

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in the share price and trading volume of the shares of the Company and wish to state that save as the information and facts stated in our announcement dated 10 July 2007, we are not aware of any reasons for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or disposals transactions which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Grand Field Group Holdings Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Bing Huang, Mr. Wong King Lam, Joseph and Mr. Au Kwok Chuen, Vincent as executive directors and Mr. Hui Pui Wai, Kimber, Mr. Lum Pak Sum and Dr. Wong Yun Kuen as independent non-executive directors.

By order of the Board Grand Field Group Holdings Limited Wong King Lam, Joseph Director

Hong Kong, 12 July 2007

* For identification purposes only