(Incorporated in Bermuda with limited liability)
(Stock Code: 115)

CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the "Board") of Grand Field Group Holdings Limited (the "Company") hereby announces that the head office and principal place of business of the Company in Hong Kong will be changed to Unit 08, 43/F., Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong with effect from 16 August 2007.

By Order of the Board

Grand Field Group Holdings Limited

Leung Lai Si, Rosena

Company Secretary

Hong Kong, 8 August 2007

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Bing Huang, Mr. Wong King Lam, Joseph and Mr. Au Kwok Chuen, Vincent as executive directors and Mr. Hui Pui Wai, Kimber, Mr. Lum Pak Sum and Dr. Wong Yun Kuen as independent non-executive directors.

*For identification purposes only