

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:30 a.m. on 18 October 2007 pending the release of an announcement in relation to placing of new shares.

By Order of the Board GRAND FIELD GROUP HOLDINGS LIMITED HWANG HO-TYAN Chairman

Hong Kong, 17 October 2007

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Hwang Ho-Tyan, Mr. Huang Bing Huang, Mr. Wong King Lam, Joseph and Mr. Au Kwok Chuen, Vincent as executive directors and Mr. Hui Pui Wai, Kimber, Mr. Lum Pak Sum and Dr. Wong Yun Kuen as independent non-executive directors.

* For identification purposes only