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鈞濠集團

鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 115)

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on preliminary assessment and review of the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a consolidated net profit attributable to owners of the Company in the range from approximately HK\$33 million to approximately HK\$35 million for the year ended 31 December 2020, representing a turnaround improvement as compared to a consolidated net loss attributable to owners of the Company of approximately HK\$101.2 million for the corresponding period of last year.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Grand Field Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

\* *For identification purpose only*

The board of directors (the “**Directors**”) (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary assessment and review of the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a consolidated net profit attributable to owners of the Company in the range from approximately HK\$33 million to approximately HK\$35 million for the year ended 31 December 2020, representing a turnaround improvement as compared to a consolidated net loss attributable to owners of the Company of approximately HK\$101.2 million for the corresponding period of last year. The Board considers that the Group’s expected turnaround performance as above-mentioned is primarily attributable to the significant increase in revenue from sale of properties upon delivery of the properties pre-sold in last year to customers and recognised during the financial year ended 31 December 2020.

The Company is still in the process of finalising its consolidated results of the Group for the year ended 31 December 2020. The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and the information currently available to the Board, which have not been audited or reviewed by the Company’s auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2020, which is expected to be published in late March 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 19 March 2021

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Charmaine and Ms. Kwok Siu Wa Alison; and three independent non-executive Directors, namely Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Mr. Wong Sze Lok.*