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鈞濠集團有限公司*
GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Grand Field Group Holdings Limited (the “**Company**”) dated 5 September 2022 (the “**Announcement**”) in relation to, among other things, the conditional subscription agreement dated 5 September 2022 entered into between the Company and Ms. Tsang Tsz Nok Aleen, a substantial shareholder of the Company, regarding the subscription of a 6% convertible bond with a maturity of 18 months. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Circular containing, among other things, (i) details of the Subscription and the New Convertible Bond; (ii) recommendations from the Independent Board Committee in respect of the Subscription; (iii) the advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Subscription; and (iv) the notice of the SGM, is expected to be despatched to the Shareholders on or around 5 October 2022, taking into account of the time required for the preparation of the abovementioned information.

* *For identification purpose only*

As additional time is required for the Company to prepare and finalise the relevant information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 10 October 2022.

By order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 5 October 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Charmaine and Ms. Kwok Siu Wa Alison; and three independent non-executive Directors, namely Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Mr. Tsui Matthew Mo Kan.