

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 2:30 p.m. on 14 July 2008 pending the release of an announcement in relation to placing of new shares.

By Order of the Board Grand Field Group Holdings Limited CHU KING FAI Chairman

Hong Kong, 14 July 2008

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chu King Fai, Mr. Huang Bing Huang and Mr. Au Kwok Chuen, Vincent; one non-executive director, namely Mr. Zhao Juqun; and three independent non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Yang Biao and Mr. Mok King Tong.

* For identification purposes only