



鈞豪集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

Announcement – Unusual Price and Volume Movement

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's decrease in the share price and increase in trading volume of the shares of the Company and wish to state that save as the information and facts stated in our announcement dated 18 August 2008, we are not aware of any reasons for such movement.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or disposals transactions which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Grand Field Group Holdings Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chu King Fai, Mr. Huang Bing Huang and Mr. Au Kwok Chuen, Vincent; one non-executive director, namely Mr. Zhao Juqun; and three independent non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Yang Biao and Mr. Mok King Tong.

By order of the Board
Grand Field Group Holdings Limited
Chu King Fai
Chairman

Hong Kong, 19 August 2008

* *For identification purposes only*