



鈞 豪 集 團 有 限 公 司 \*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

## **ANNOUNCEMENT**

The Board (“**Board**”) of Directors (“**Directors**”) of Grand Field Group Holdings Limited (“**Company**”) is pleased to announce the appointment of Mr. Lim Francis (“**Mr. Lim**”) as alternate Director to each of Mr. Ma Xuemian, Mr. Chen Mudong and Mr. David Chi-ping Chow with effect from 9 December 2008.

Mr. Lim, aged 50, is currently an executive Director of the Company. Mr. Lim is also currently a principal of Barrack Consultants, a Hong Kong consultancy firm that advises Asian companies on corporate finance and market entry strategies. Mr. Lim was formerly a Director of Business Development for Hutchison Telecom, AT & T (Asia Pacific) and most recently Asia Global Crossing. He was instrumental in opening both India and China whilst at AT & T by securing two cellular licenses in India and by forming the first State Council approved telecom service joint venture in China. Mr. Lim has over 15 years of experience in corporate advisory, business planning, alliance and joint venture formation and cross border mergers and acquisition. He also has extensive experience in doing business in Greater China, Korea, ASEAN and India. Mr. Lim was awarded a Bachelor of Science in Chemical Engineering by the University of Wisconsin and a Master of Science in Finance by the Hong Kong University of Science and Technology.

From 2003 to 2006, Mr. Lim was a non-executive member of the board of Elephant Talk Communications Inc., (Ticker “ETLK”) a company listed on the OTC.BB in the US. Save as disclosed, Mr. Lim has not held any directorship in other listed public companies in the last three years. Further, Mr. Lim was a director of Champford Corporation Limited when it was dissolved by deregistration on 23 November 2007 after Champford Corporation Limited remained dormant for several years. Champford Corporation Limited was incorporated in Hong Kong and was principally engaged in trading business before turning dormant.

As at the date of this announcement, Mr. Lim was not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

\* *For identification purpose only*

Mr. Lim does not have any relationships with any other Directors, substantial shareholders, controlling shareholders or senior management of the Company.

Mr. Lim has not been appointed for a specific term but shall be subject to the relevant provisions of retirement and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. There is no service contract between the Company and Mr. Lim in respect of his appointment as alternate Director. Mr. Lim will not receive any additional emolument from the Company as a result of his appointment as alternate Director.

Save as mentioned above, Mr. Lim confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and save as disclosed above, there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**CHU KING FAI**  
*Chairman*

Hong Kong, 10 December 2008

*As at the date of this announcement, the Board comprises nine executive Directors, namely Mr. Chu King Fai, Mr. Au Kwok Chuen, Vincent, Ms. Chen Yu, Mr. Wen Li, Miss Wang Zihan, Miss Ho Suk Yin, Nancy, Mr. Zhao Yang, Mr. Lim Francis and Mr. Ma Xuemian (with Mr. Lim Francis as alternate); four non-executive Directors, namely Mr. Zhao Juqun, Mr. Ho Wah Sang, Mr. Chen Mudong (with Mr. Lim Francis as alternate) and Mr. Ng Ka Chong; and six independent non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Yang Biao, Mr. Mok King Tong, Mr. Wong Ching Wan, Ms. Chan Kit Yee, Katherine and Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate).*