



(incorporated in Bermuda with limited liability)

(Stock code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT**

The Board announces that with effect from 12 March 2008:

- Mr. Chan has resigned as company secretary and qualified accountant of the Company.
- Ms. Chan has been appointed as an executive director , the company secretary and qualified accountant of the Company.

The board of directors (the “**Board**”) of Greater China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 12 March 2008, (i) Mr. Chan Sze Hon (“**Mr. Chan**”) has resigned as company secretary and qualified accountant of the Company; and (ii) Ms. Chan Siu Mun (“**Ms. Chan**”) has been appointed as an executive director, the company secretary and qualified accountant of the Company.

Ms. Chan Siu Mun, aged 33, holds a Bachelor of Business Administration (Accounting and Finance) degree from the University of Hong Kong. She is an associate member of the Hong Kong Institute of Certified Public Accountants and an associate member of the Association of Chartered Certified Accountants. Ms. Chan has over 10 years of experience in auditing, accounting and financial management. Before joining the Company, she worked in an international professional audit firm and a number of listed companies. Ms. Chan is currently an executive director of Climax International Company Limited, whose shares are listed on the Main Board of

The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and ProSticks International Holdings Limited, whose shares are listed on the Growth Enterprise Market of the Stock Exchange. Save as aforesaid, Mr. Chan did not hold any directorships in any listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Pursuant to a letter of appointment entered into between the Company and Ms. Chan, the appointment of Ms. Chan is for an initial term of three years and such appointment will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Ms. Chan will be entitled to a monthly remuneration of HK\$70,000.00, a discretionary bonus and share options under the share option scheme of the Company.

Save as disclosed herein, as at the date of this announcement, (a) Ms. Chan does not have any relationship with any directors, senior management or substantial shareholders of the Company, and (b) there are no other matters concerning Ms. Chan that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange. As at the date of this announcement, Ms. Chan does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to take this opportunity to welcome Ms. Chan for joining the Board.

By order of the board of
Greater China Holdings Limited
Ma Xiaoling
Chairman

Hong Kong, 12 March 2008

As at the date of this announcement, the Board comprises Ms. Ma Xiaoling, Mr. Chan Sze Hon and Ms. Chan Siu Mun as executive directors; and Mr. Ching Men Ky Carl, Mr. Lin Ruei-min and Mr. Shu Wa Tung Laurence as independent non-executive directors.

** For identification purpose only*