



大中華實業控股有限公司*

GREATER CHINA HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the consolidated results of the Group for the year ended 31 December 2007 may experience a significant decline compared to that for the year ended 31 December 2006.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Greater China Holdings Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of the directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that it is expected that the consolidated results of the Group for the year ended 31 December 2007 may experience a significant decline compared to that for the year ended 31 December 2006.

Based on the information available, the significant decline in the consolidated results of the Group is mainly due to the gain on change in fair value of investment properties of approximately HK\$121 million recorded on 31 December 2006 and no similar gain was resulted for the year ended 31 December 2007.

The audited consolidated results of the Group for the year ended 31 December 2007 is expected to be announced on 18 April 2008 and further details of the Group’s performance will be disclosed.

Shareholders of the Company and potential shareholders are advised to exercise caution when dealing in the shares of the Company.

By order of the board of
Greater China Holdings Limited
Ma Xiaoling
Chairman

Hong Kong, 16 April 2008

As at the date of this announcement, the Board comprises Ms. Ma Xiaoling, Mr. Chan Sze Hon and Ms. Chan Siu Mun as executive directors; and Mr. Ching Men Ky Carl, Mr. Lin Rwei-min and Mr. Shu Wa Tung Laurence as independent non-executive directors.

* For identification purpose only