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大中華實業控股有限公司*

GREATER CHINA HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

GRANT OF SHARE OPTIONS

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This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Greater China Holdings Limited (the “**Company**”) announces that on 20 November 2015, a total of 18,000,000 share options (the “**Share Options**”) to subscribe for shares of HK\$0.005 each in the capital of the Company (the “**Shares**”) were granted by the Company to certain eligible persons (the “**Grantees**”), subject to acceptance by the Grantees, under the share option scheme adopted by the Company on 20 June 2011. A summary of the grant is set out below:–

Date of grant:	20 November 2015 (the “ Date of Grant ”)
Number of Shares in respect of which the Share Options were Granted:	18,000,000
Exercise price of the Share Options granted:	HK\$4.59 (The exercise price of HK\$4.59 represents a price which is the higher of (i) the closing price of the Shares of HK\$4.59 as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of the Shares as stated in the daily quotations sheets of the Stock Exchange for the 5 business days immediately preceding the Date of Grant (that is HK\$4.32); and (iii) the nominal value of a Share (that is HK\$0.005)
Validity period of the Share Options:	30 months commencing from the Date of Grant

* For identification purposes only

Exercise period of
Share Options:

The Share Options shall be exercisable in 3 tranches:

- (1) one-third of the Share Options shall be exercisable since the expiry date of the put option period as stated in the sale and purchase agreement dated 20 November 2014 between Rosy Start Investments Limited, Equity Partner Holdings Limited, Century Best Holdings Limited and Asiabiz Capital Investment Limited as vendors, Mr. Joseph Shie Jay Lang as vendors' guarantor and the Company as purchaser in respect of the acquisition of the entire issued share capital of Oriental Credit Holdings Limited;
- (2) one-third of the Share Options shall be exercisable since the 12th month after the Date of Grant; and
- (3) one-third of the Share Options shall be exercisable since the 18th month after the Date of Grant.

Each Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Greater China Holdings Limited
Shao Yonghua
Chairman

Hong Kong, 20 November 2015

As at the date of this announcement, the Board comprises Mr. Shao Yonghua, Mr. Chen Ningdi and Ms. Chan Siu Mun as executive Directors; Ms. Ma Xiaoling and Mr. Joseph Shie Jay Lang as non-executive Directors; and Mr. Jin Bingrong, Mr. Kwan Kei Chor and Dr. Rui Mingjie as independent non-executive Directors.