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COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF TARGET COMPANIES

Reference is made to the announcements (the “**Announcements**”) of Greater China Financial Holdings Limited (the “**Company**”) dated 18 August 2015 and 1 September 2015 in relation to the acquisition of the entire issued share capital of Target A and Target B. Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the Announcements.

COMPLETION OF ACQUISITION AGREEMENTS

The Board is pleased to announce that all the conditions precedent of each of Acquisition Agreement A and Acquisition Agreement B have been fulfilled and completion of both the Acquisition Agreements took place on 9 March 2016.

Consideration of the Target A upon completion of the Acquisition Agreement A

Pursuant to Acquisition Agreement A, upon completion of the Acquisition Agreement A, (i) HK\$10,875,000; and (ii) the Preliminary Target A NAV Consideration shall be paid by the Purchaser to the Vendor. On the completion date of the Acquisition Agreement A, the total consideration of Target A was approximately HK\$31,488,000.

Consideration of the Target B upon completion of the Acquisition Agreement B

Pursuant to Acquisition Agreement B, upon completion of the Acquisition Agreement B, (i) HK\$4,875,000; and (ii) the Preliminary Target B NAV Consideration shall be paid by the Purchaser to the Vendor. On the completion date of the Acquisition Agreement B, the total consideration of Target B was approximately HK\$6,735,000.

Upon completion, both Target A and Target B became wholly-owned subsidiaries of the Company and the results of Target A and Target B will be consolidated into the financial statements of the Group.

By Order of the Board
Greater China Financial Holdings Limited
Shao Yonghua
Chairman

Hong Kong, 9 March 2016

As at the date of this announcement, the Board comprises Mr. Shao Yonghua, Mr. Chen Ningdi and Ms. Chan Siu Mun as executive Directors; Ms. Ma Xiaoling and Mr. Joseph Shie Jay Lang as non-executive Directors; and Mr. Jin Bingrong, Mr. Kwan Kei Chor and Dr. Rui Mingjie as independent non-executive Directors.