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大中華金融控股有限公司

GREATER CHINA FINANCIAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Greater China Financial Holdings Limited (the “**Company**”) announces that Mr. Shao Yonghua (“**Mr. Shao**”), has resigned as an executive director and the chairman of the Board with effect from 18 March 2016 due to medical reasons.

Mr. Shao has confirmed to the Company that he has no disagreements with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Company will arrange for the election of the new chairman of the Board in accordance to the bye-laws of the Company and applicable laws of Bermuda.

The Board would like to take this opportunity to express its gratitude to Mr. Shao for his valuable contribution and support towards the Company during his terms of service.

By Order of the Board
Greater China Financial Holdings Limited
Chen Ningdi
Chief Executive Officer

Hong Kong, 18 March 2016

As at the date of this announcement, the Board comprises Mr. Chen Ningdi and Ms. Chan Siu Mun as executive Directors; Ms. Ma Xiaoling and Mr. Joseph Shie Jay Lang as non-executive Directors; and Mr. Jin Bingrong, Mr. Kwan Kei Chor and Dr. Rui Mingjie as independent non-executive Directors.