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(Stock Code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

PROFIT WARNING

This announcement is made by Greater China Financial Holdings Limited (“**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (“**Directors**”) would like to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the management’s preliminary assessment of the unaudited consolidated management accounts of the Company and its subsidiaries (“**Group**”), the Group expects to record a loss attributable to Shareholders for the six months ended 30 June 2018 as compared to net profit of HK\$61 million for the corresponding period in 2017.

The expected loss is arrived after considering the followings:

- (i) non-recurring gain of approximately HK\$20 million on compensation received from the vendor on non-fulfillment of the performance target in respect of the acquisition of 45% of issued capital of Intraday Financial Information Service Limited in 2017 but no such gain is recognised in 2018;
- (ii) non-recurring gain of approximately HK\$68 million on de-recognition of deferred consideration in respect of the acquisition of Oriental Credit Holdings Limited and its subsidiaries in 2017 but no such gain is recognised in 2018; and
- (iii) one-off non-cash share-based payments of approximately HK\$40 million arising from grant of share options during 2018.

The operations of the Group remain stable and segment results are improved as compared to the corresponding period in 2017.

As the Company is still in the process of finalizing its interim results for the six months ended 30 June 2018, the information contained in this announcement is a preliminary assessment by the management of the Company based on the unaudited management accounts of the Group and the information currently available. This preliminary assessment is not based on any financial figures and/or information which have been audited, verified or reviewed by the Company's auditors or audit committee. The figures disclosed in this announcement may be subject to changes and adjustments. Details of the Group's performance will be disclosed in the interim results announcement which is expected to be published by the Company on 28 August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Greater China Financial Holdings Limited
Liu Kequan
Chairman

Hong Kong, 17 August 2018

As at the date of this announcement, the Board comprises Mr. Liu Kequan, Mr. Yang Dayong and Mr. Zhang Peidong as executive Directors; and Mr. Kwan Kei Chor, Dr. Lyu Ziang and Mr. Zhou Liangyu and as independent non-executive Directors.