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大中華金融控股有限公司
GREATER CHINA FINANCIAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

ESTABLISHMENT OF A NOMINATION COMMITTEE AND APPOINTMENTS TO THE NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Greater China Financial Holdings Limited (the “**Company**”) announces that on 28 August 2018, in compliance with Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and to promote better corporate governance of the Company, the Board resolved to establish a nomination committee (the “**Nomination Committee**”) with written terms of reference which is available on the Company’s website and the website of The Stock Exchange of Hong Kong Limited.

The members of the Nomination Committee shall comprise such Directors appointed by the Board. The Board has appointed Mr. Liu Kequan (the chairman of the Board), Dr. Lyu Ziang (an independent non-executive Director) and Mr. Zhou Liangyu (an independent non-executive Director) as members of the Nomination Committee. Mr. Liu Kequan has also been appointed as the chairman of the Nomination Committee.

The principal responsibilities of the Nomination Committee have been set out in its terms of reference which include, among other things, (i) to review the structure, size and composition (including skills, knowledge and experience) of the Board and make recommendations to the Board regarding any proposed changes; (ii) to identify individuals with suitable qualifications as directors and select or make recommendations to the Board on the selection of individuals nominated for directorships; (iii) to assess the independence of independent non-executive Directors; and (iv) to make recommendations to the Board on matters relating to the appointment or re-appointment of Directors and succession planning for Directors.

By order of the Board of
Greater China Financial Holdings Limited
Liu Kequan
Chairman

Hong Kong, 28 August 2018

As at the date of this announcement, the Board comprises Mr. Liu Kequan, Mr. Yang Dayong and Mr. Zhang Peidong as executive Directors; and Mr. Kwan Kei Chor, Dr. Lyu Ziang and Mr. Zhou Liangyu as independent non-executive Directors.