大中華金融控股有限公司
GREATER CHINA FINANCIAL HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(Stock Code: 431)
website: http://www.irasia.com/listco/hk/greaterchina/index.htm

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Greater China Financial Holdings Limited (the "**Company**") dated 16 November 2019 (the "**Announcement**") in relation to, among other things, the acquisition of Xin Yunlian Investment Limited involving the issue of convertible notes under specific mandate and the issue of shares under general mandate to a consultant. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless stated otherwise.

As disclosed in the Announcement, a circular containing, among other things, (i) further information of the Acquisition; (ii) a notice of the SGM; (iii) the valuation report of the Target Company; (iv) the accountants' report of the Target Group (v) pro forma financial information on the enlarged Group; and (vi) other information required to be disclosed under the Listing Rules, is expected to be despatched to the Shareholders on or before 6 December 2019. As additional time is required to finalise certain information in the circular, the Company expects that the date of despatch of the abovementioned circular will be postponed to a date falling on or before 20 December 2019.

By order of the Board of
Greater China Financial Holdings Limited
Liu Kequan
Chairman

Hong Kong, 6 December 2019

As at the date of this announcement, the Board comprises Mr. Liu Kequan, Mr. Yang Dayong and Mr. Zhang Peidong as executive Directors and Mr. Kwan Kei Chor, Dr. Lyu Ziang and Mr. Zhou Liangyu as independent non-executive Directors.