

Unless otherwise defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus dated 30 December 2011 (the “**Prospectus**”) issued by Vision Fame International Holding Limited (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for ordinary shares of the Company (the “**Shares**”). Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

The information contained in this announcement is not for distribution, directly or indirectly, in or into the United States. These materials do not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The Shares may not be offered or sold in the United States, except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. No public offering of the securities will be made in the United States.

Prospective investors of the Hong Kong Public Offer Shares should note that the Joint Lead Managers (for themselves and on behalf of the Hong Kong Underwriters) are entitled to terminate the Hong Kong Underwriting Agreement, upon the occurrence of any of the events set out in the sub-section headed “Underwriting — Underwriting Arrangements and Expenses — Grounds for termination” in the Prospectus, at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Wednesday, 18 January 2012).

## Vision Fame International Holding Limited

### 允升國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

#### GLOBAL OFFERING

Number of Offer Shares : 75,000,000 Shares comprising 51,000,000  
New Shares and 24,000,000 Sale Shares  
Number of International Placing Shares : 67,500,000 Shares comprising 43,500,000  
New Shares and 24,000,000 Sale Shares  
Number of Hong Kong Public Offer Shares : 7,500,000 Shares  
Offer Price : HK\$1.20 per Offer Share, exclusive of brokerage of  
1%, SFC transaction levy of 0.003% and Stock  
Exchange trading fee of 0.005%  
Nominal value : HK\$0.01 each  
Stock code : 1315

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Sole Sponsor



Guotai Junan Securities (Hong Kong) Limited



China Everbright Securities (HK) Limited



China Everbright Capital Limited

## SUMMARY

- The Offer Price has been determined at HK\$1.20 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$1.20 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%), the net proceeds from the Global Offering to be received by the Company, after deduction of related underwriting commissions and expenses, are estimated to be approximately HK\$42.5 million.
- A total of 534 valid applications pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS for a total of 31,730,000 Hong Kong Public Offer Shares were received, representing approximately 4.2 times of the total number of 7,500,000 Shares initially available under the Hong Kong Public Offer.
- As the over-subscription in the Hong Kong Public Offer is less than 15 times, no re-allocation procedures as disclosed in the section headed “Structure of the Global Offering — Basis of Allocation of the Offer Shares” in the Prospectus has been applied and no International Placing Shares have been re-allocated from the International Placing to the Hong Kong Public Offer.
- The Offer Shares initially offered under the International Placing have been slightly over-subscribed. There will be 7,500,000 Shares made available for the Hong Kong Public Offer and 67,500,000 Shares made available for the International Placing.
- The Offer Price, the level of applications in the Hong Kong Public Offer, the level of indications of interest in the International Placing and the basis of allotment of the Hong Kong Public Offer Shares will be published on Tuesday, 17 January 2012 in The Standard (in English) and the Sing Tao Daily (in Chinese) and on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.visionfame.com](http://www.visionfame.com).
- Pursuant to the International Underwriting Agreement, the Company has granted to Guotai Junan Securities the Offer Size Adjustment Option, which is exercisable by Guotai Junan Securities (for itself and on behalf of the International Underwriters) at any time during the period from the date of the Prospectus to: (i) the second last day prior to the Listing Date (that is on Monday, 16 January 2012); and (ii) the 30th day from the date of the Prospectus, whichever is earlier, in writing, to require the Company to allot and issue up to 11,250,000 additional Shares at the Offer Price, representing 15% of the total number of Offer Shares initially available under the Global Offering. Any such additional Shares if issued, was to cover any excess demand in the International Placing at the absolute discretion of Guotai Junan Securities. The Offer Size Adjustment Option has not been exercised. The Offer Size Adjustment Option has lapsed and cannot be exercised after Listing.

In relation to the Hong Kong Public Offer, the results of allocations (with the Hong Kong identity card numbers, passport numbers or Hong Kong business registration certificate numbers of successful applicants (where appropriate) and the number of Hong Kong Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, and by giving **electronic application instructions** to HKSCC via CCASS) of the Hong Kong Public Offer Shares will be available at the times and dates and in the manner specified below:

- Results of allocations of the Hong Kong Public Offer will be available from the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.visionfame.com](http://www.visionfame.com) from 9:00 a.m. on Tuesday, 17 January 2012 onwards;
- Results of allocations will be available from the website of Union Registrars Limited at [www.unioniporesults.com.hk](http://www.unioniporesults.com.hk) on a 24-hour basis from 8:00 a.m. on Tuesday, 17 January 2012 to 12:00 midnight on Monday, 23 January 2012. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- Results of allocations will be available from the Hong Kong Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Public Offer Shares allocated to them, if any, by calling 3443 6133 between 9:00 a.m. and 6:00 p.m. from Tuesday, 17 January 2012 to Friday, 20 January 2012; and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of the designated branches of The Bank of East Asia, Limited from Tuesday, 17 January 2012 to Thursday, 19 January 2012 at the addresses set out in the section headed "Results of Allocations" in this announcement.

Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more and have indicated on their **WHITE** Application Forms that they wish to collect their share certificate(s) and/or refund cheque(s) (where applicable) in person may collect their share certificate(s) and/or refund cheque(s) (where applicable) in person from the Company's Hong Kong Branch Share Registrar, Union Registrars Limited, at 18th Floor, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 January 2012. If the applicant is an individual, he or she must not authorise any other person to make collection on his or her behalf. If the applicant is a corporation, the authorised representative of such corporation must make collection bearing a letter of authorisation from such corporation stamped with its company chop.

Share certificate(s) and/or refund cheque(s) for Hong Kong Public Offer Shares allotted to applicants, using **WHITE** Application Forms which are either not available for personal collection or which are available but are not collected in person are despatched by ordinary post to their addresses as specified on their Application Forms at their own risk shortly after the time for collection on 17 January 2012.

Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more using **YELLOW** Application Forms and have indicated on their Application Forms that they wish to collect their refund cheque(s) in person may collect refund cheque(s) (where applicable) in person from the Company's Hong Kong Branch Share Registrar, Union Registrars Limited, at 18th Floor, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 January 2012. If the applicant is an individual, he or she must not authorise any other person to make collection on his or her behalf. If the applicant is a corporation, the authorised representative of such corporation must make collection bearing a letter of authorisation from such corporation stamped with its company chop.

Share certificate(s) for Hong Kong Public Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts on Tuesday, 17 January 2012, or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Refund cheque(s) for applicants using **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person are despatched on Tuesday, 17 January 2012 by ordinary post to their addresses on their Application Forms by ordinary post and at their own risk.

Refund monies for applicants using **electronic application instructions** to HKSCC via CCASS are credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Tuesday, 17 January 2012.

Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional in all respects and neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with its terms on or before 8:00 a.m., on Wednesday, 18 January 2012. For more information, please refer to the sub-section headed "Underwriting — Underwriting Arrangements and Expenses — Grounds for termination" in the Prospectus.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid. Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 18 January 2012. Shares will be traded in board lots of 2,000 Shares. The stock code of the Shares is 1315.

## OFFER PRICE AND USE OF NET PROCEEDS FROM THE GLOBAL OFFERING

The Offer Price has been determined at HK\$1.20 per Offer Share (exclusive of 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee).

Based on the Offer Price of HK\$1.20 per Offer Share, the net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated expenses are estimated to be approximately HK\$42.5 million.

The Company intends to use the net proceeds from the Global Offering in the following manner:

- Approximately HK\$10.2 million, representing approximately 24.0% of the total amount of the net proceeds, will be used for the business development in the PRC. The Group will establish an associate company in the PRC in 2012. Approximately HK\$10.2 million will be used in the office setup and business development of the associate company in the PRC including rental deposit, office renovation, exhibition room, office equipments and deposits for potential projects.
- Approximately HK\$32.3 million, representing approximately 76.0% of the total amount of the net proceeds, will be used to strengthen our business position in Hong Kong, Singapore and Macau:
  - Approximately HK\$10.2 million will be used for the operation of our backlog projects awarded from 1 July 2011 to the Latest Practicable Date, (including engagement of subcontractors and procurement of materials).
  - Approximately HK\$10.2 million will be used to increase the performance bonds facilities (by increasing the pledged deposits amount in the bank) to prepare the Company with sufficient banking facilities for satisfying performance bonds requirement of highly potential projects. Further details of the performance bonds are set out in the paragraph headed “Performance bonds requirements” of the section titled “Business” in the Prospectus.
  - Approximately HK\$6.7 million will be used for the marketing and promotion of our brand by placing advertisements, and by actively participating in the global construction fair and conferences to promote our brand name in the countries with our business presence in 2011 and 2012.
  - Approximately HK\$5.2 million will be used for the development of the new construction techniques and methodologies including but not limited to i) improve our existing computer hardware and software; ii) to strengthen our project monitoring tools; and iii) to provide more accurate project costing analysis in return for better quality of project management and implementation.

## APPLICATIONS AND INDICATIONS OF INTERESTS RECEIVED

At the close of the application lists at 12:00 noon on Friday, 6 January 2012, a total of 534 valid applications (applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS) and for a total of 31,730,000 Hong Kong Public Offer Shares were received, representing approximately 4.2 times of the total number of 7,500,000 Hong Kong Public Offer Shares initially available under the Hong Kong Public Offer.

Of the 534 valid applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS for a total of 31,730,000 Hong Kong Public Offer Shares:

- a total of 530 valid applications in respect of a total of 16,730,000 Hong Kong Public Offer Shares were for Hong Kong Public Offer with an aggregate subscription amount based on the maximum offer price of HK\$1.37 per Offer Share of HK\$5 million or below (exclusive of 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee), representing approximately 4.5 times of the 3,750,000 Hong Kong Public Offer Shares initially available for allocation in pool A of the Hong Kong Public Offer; and
- a total of 4 valid applications in respect of a total 15,000,000 Hong Kong Public Offer Shares were for Hong Kong Public Offer with an aggregate subscription amount based on the maximum offer price of HK\$1.37 per Offer Share of more than HK\$5 million (exclusive of 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee), representing 4 times of the 3,750,000 Hong Kong Public Offer Shares initially available for allocation in pool B of the Hong Kong Public Offer.

One application has not been completed in accordance with the instructions set out in the Application Forms and has been rejected. No multiple applications or suspected multiple applications have been identified and rejected. No applications have been rejected due to dishonoured cheque. No applications for more than 50% of the Hong Kong Public Offer Shares initially available under the Hong Kong Public Offer (that is, more than 3,750,000 Offer Shares) have been identified.

## INTERNATIONAL PLACING

The Offer Shares initially offered under the International Placing have been slightly over-subscribed. There will be 7,500,000 Shares made available for the Hong Kong Public Offer and 67,500,000 Shares made available for the International Placing.

Since the number of Shares validly applied for under the Hong Kong Public Offer is less than 15 times the number of Shares initially available for subscription under the Hong Kong Public Offer, no re-allocation as disclosed in the section headed “Structure of the Global Offering — Basis of Allocation of the Offer Shares” in the Prospectus has been made.

The Directors confirm that no Offer Shares have been allocated to applicants who are directors, existing shareholders, connected persons of the Company and any of their associates within the meaning of the Listing Rules. None of the Joint Global Coordinators, the Underwriters or their respective affiliated companies and connected clients (as set out in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering.

The Directors confirm that the International Placing has been conducted in compliance with the international offering guidelines for equity securities as set out in Appendix 6 of the Listing Rules. None of the placees will individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that there will not be any new Substantial Shareholder immediately after the Global Offering, and the number of Shares in public hands (being approximately 25% of the Company's issued share capital) will satisfy the minimum public float prescribed by Rule 8.08 of the Listing Rules.

Pursuant to the International Underwriting Agreement, the Company has granted to Guotai Junan Securities the Offer Size Adjustment Option, which is exercisable by Guotai Junan Securities (for itself and on behalf of the International Underwriters) at any time during the period from the date of the Prospectus to: (i) the second last day prior to the Listing Date (that is on Monday, 16 January 2012); and (ii) the 30th day from the date of the Prospectus, whichever is earlier, in writing, to require the Company to allot and issue up to 11,250,000 additional Shares at the Offer Price, representing 15% of the total number of Offer Shares initially available under the Global Offering. Any such additional Shares if issued, was to cover any excess demand in the International Placing at the absolute discretion of Guotai Junan Securities. The Offer Size Adjustment Option has not been exercised. The Offer Size Adjustment Option has lapsed and cannot be exercised after Listing.

## BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFER

Valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS will be conditionally allotted on the basis set out below:

NO. OF HONG KONG PUBLIC OFFER SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF HONG KONG PUBLIC OFFER SHARES APPLIED FOR
<b>POOL A</b>			
2,000	268	2,000 shares	100.00%
4,000	58	2,000 shares plus 35 out of 58 applicants to receive an additional 2,000 shares	80.17%
6,000	3	4,000 shares	66.67%
8,000	9	4,000 shares	50.00%
10,000	7	4,000 shares	40.00%
12,000	1	4,000 shares	33.33%
14,000	4	4,000 shares	28.57%
18,000	3	4,000 shares plus 1 out of 3 applicants to receive an additional 2,000 shares	25.93%
20,000	107	4,000 shares plus 43 out of 107 applicants to receive an additional 2,000 shares	24.02%
30,000	17	6,000 shares plus 8 out of 17 applicants to receive an additional 2,000 shares	23.14%
40,000	7	8,000 shares plus 3 out of 7 applicants to receive an additional 2,000 shares	22.14%
50,000	7	10,000 shares plus 2 out of 7 applicants to receive an additional 2,000 shares	21.14%
60,000	2	12,000 shares	20.00%
70,000	1	14,000 shares	20.00%
80,000	2	16,000 shares	20.00%
100,000	19	18,000 shares plus 15 out of 19 applicants to receive an additional 2,000 shares	19.58%
150,000	2	28,000 shares plus 1 out of 2 applicants to receive an additional 2,000 shares	19.33%
200,000	2	38,000 shares	19.00%
250,000	1	46,000 shares	18.40%
400,000	1	72,000 shares	18.00%
500,000	1	88,000 shares	17.60%
700,000	1	120,000 shares	17.14%
800,000	2	134,000 shares	16.75%
1,000,000	4	164,000 shares	16.40%
2,000,000	1	324,000 shares	16.20%
	<u>530</u>		
<b>POOL B</b>			
3,750,000	4	936,000 shares plus 3 out of 4 applicants to receive an additional 2,000 shares	25.00%
	<u>4</u>		



The final number of Offer Shares available in the Hong Kong Public Offer is 7,500,000 Shares, representing 10% of the Offer Shares in the Global Offering. The final number of Offer Shares available in the International Placing is 67,500,000 Shares which were allocated in full, representing 90% of the Offer Shares in the Global Offering.

## RESULTS OF ALLOCATIONS

In relation to the Hong Kong Public Offer, the results of allocation (with the Hong Kong identity card numbers, passport numbers or Hong Kong business registration certificate numbers of successful applicants (where appropriate) and the number of Hong Kong Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, and by giving **electronic application instructions** to HKSCC via CCASS) of the Hong Kong Public Offer Shares will be available at the times and dates and in the manner specified below:

- Results of allocations of the Hong Kong Public Offer will be available from the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.visionfame.com](http://www.visionfame.com) from 9:00 a.m. on Tuesday, 17 January 2012 onwards;
- Results of allocations will be available from the website of Union Registrars Limited at [www.unioniporesults.com.hk](http://www.unioniporesults.com.hk) on a 24-hour basis from 8:00 a.m. on Tuesday, 17 January 2012 to 12:00 midnight on Monday, 23 January 2012. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- Results of allocations will be available from the Hong Kong Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Public Offer Shares allocated to them, if any, by calling 3443 6133 between 9:00 a.m. and 6:00 p.m. from Tuesday, 17 January 2012 to Friday, 20 January 2012; and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of the designated branches of The Bank of East Asia, Limited from Tuesday, 17 January 2012 to Thursday, 19 January 2012 at all the following addresses:

Any of the following sub-branches of **The Bank of East Asia, Limited**:

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Main Branch	10 Des Voeux Road Central, HK
	Causeway Bay Branch	46 Yee Wo Street
	Taikoo Shing Branch	Shop G1010–1011, Yiu Sing Mansion
<b>Kowloon</b>	Waterloo Road Branch	Shop A, G/F, Richland House, 77B & 77C Waterloo Road
	East Tsim Sha Tsui Branch	Shop G3–G5, G/F, East Ocean Centre, 98 Granville Road, Tsim Sha Tsui
	Mei Foo Sun Chuen Branch	Shop N57, G/F, Mount Sterling Mall
<b>New Territories</b>	Tai Po Branch	62–66 Po Heung Street, Tai Po Market
	Park Central Branch	Shop G6, G/F, Park Central, 9 Tong Tak Street, Tseung Kwan O

Identification Document Number(S) 證件號碼	HKPO Identification Shares Document Allocated Number(S) 證件號碼 獲配發股份	HKPO Identification Shares Document Allocated Number(S) 證件號碼 獲配發股份	HKPO Identification Shares Document Allocated Number(S) 證件號碼 獲配發股份	HKPO Identification Shares Document Allocated Number(S) 證件號碼 獲配發股份
18463775	938000			
A3344625	2000			
A6197097	2000			
C6247464	938000			
D1413067	10000			
D4898002	2000			
E4651344	2000			
E4906490	4000			
E5931960	2000			
E8106391	6000			
E849183A	936000			
E9086432	4000			
E9127287	10000			
E9799307	2000			
G6315401	2000			
H1377282	2000			
K0503029	2000			
K3880605	8000			
K8391394	2000			
Z2352495	2000			

Identification Document Number(S) 證件號碼	HKPO Identification Shares Document Allocated Number(S) 獲配發股份	HKPO Identification Shares Document Allocated Number(S) 證件號碼	HKPO Identification Shares Document Allocated Number(S) 獲配發股份	HKPO Identification Shares Document Allocated Number(S) 證件號碼	HKPO Shares Allocated 獲配發股份
16063767	4000				
16063767	6000				
16063767	6000				
16063767	12000				
16063767	38000				
16063767	72000				
16063767	164000				
C4742360	2000				
D2914531	2000				
D4043937	2000				
D675170A	2000				
D8542903	10000				
G6859061	2000				
K9506241	2000				
Z6394982	2000				
Z6481451	2000				

There were no applications made by CCASS Investor Participants on Yellow Application Forms.

並沒有中央結算系統投資者戶口持有人使用黃色申請表格申請。

Identification Document Number(S) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(S) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(S) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(S) 證件號碼	HKPO Shares Allocated 獲配發股份
0117508	2000	590607407	2000	E8400281	2000	Y0327008	18000
0756532	4000	600825031	6000	E859244A	8000	Z182208	4000
001031549	4000	601190020	4000	G0230692	2000	Z2242282	4000
004121738	4000	60120071X	6000	G1466819G	18000	Z2919983	2000
00421051X	4000	605171736	4000	G2682159	4000	Z3225888	2000
008699-M	2000	606062713	4000	G3080594	2000	Z3519024	2000
008999-M	2000	609140568	4000	G3083089	2000	Z3859356	2000
011020017	2000	60918003X	2000	G3472050	2000	Z485949	4000
01124172X	6000	610130023	2000	G3828599	4000	Z6128999	2000
063468-S	2000	612270614	2000	G416905A	2000	Z7187433	2000
063776-M	2000	621015006	6000	G445224A	2000	Z7302925	2000
063826-M	2000	621126221	4000	G4510207	2000	Z7625341	2000
071511-M	2000	660426272	4000	G4767704	2000	Z7818972	2000
085785-S	2000	701537-S	2000	G483820	4000		
091022-S	2000	702203022	4000	G6053164	4000		
092412-S	2000	703030304	4000	G638070A	2000		
101042610	6000	705161816	4000	G8035473	2000		
103115023	6000	708054917	2000	H0537979	324000		
105042130	4000	708067983	4000	H090668	4000		
105255741	6000	709165110	4000	H4336234	2000		
107054522	2000	710081010	4000	IS2224668	2000		
107092328	6000	710262711	4000	IS4715870	2000		
108041162	4000	730425553	6000	IS5830260	2000		
111246140	6000	769061367	14000	IS6795026	2000		
205080018	2000	802234397	4000	IS7385531	10000		
206123850	4000	805293324	4000	IS7624581	2000		
209181811	2000	80717241X	4000	K0173215	2000		
209255017	6000	808180529	2000	K0286559	2000		
210033061	6000	80820224X	6000	K0369845	2000		
210300050	6000	810052746	6000	K0501808	2000		
212169015	2000	901102278	4000	K0507903	2000		
241325976	20000	90603212X	6000	K1017446	2000		
276327616	20000	909051725	4000	K1052888	2000		
301086843	6000	910026811	4000	K1373358	2000		
30123344X	4000	910282716	4000	K138680-8	20000		
301312424	6000	911309061	6000	K1434365	2000		
302265621	4000	A4272318	2000	K1509071	2000		
303122415	2000	A5366596	2000	K1839349	2000		
303310016	2000	A9556268	2000	K1932527	2000		
305110022	2000	B103754	4000	K1945963	2000		
305131559	6000	B1505470	2000	K2299364	2000		
305190396	2000	B4475939	2000	K264259A	2000		
306174862	4000	B74737000	2000	K297049A	2000		
308061715	4000	B8826779	2000	K2989441	2000		
308150526	2000	B9113792	2000	K3012565	2000		
309140610	4000	C3004145	2000	K3906523	2000		
30916001X	6000	C5442905	88000	K4143396	2000		
309232644	6000	D0488241	2000	K4598016	2000		
310042230	4000	D0711234	2000	K4733096	2000		
310105198	2000	D1439244	2000	K5073685	2000		
311097302	4000	D1706560	2000	K5424836	2000		
311194247	4000	D2127920	2000	K5650143	2000		
31228424X	4000	D2250463	2000	K5901960	2000		
348183179	134000	D2382394	2000	K6031064	2000		
348375205	8000	D2882443	6000	K6196640	2000		
383299229	120000	D3167632	2000	K7033567	2000		
403165066	2000	D3809154	2000	K7679831	2000		
403262064	4000	D3901352	2000	K8836566	2000		
404041112	4000	D4083173	2000	K9816593	2000		
408135012	6000	D477561A	2000	P837298	4000		
411032744	2000	D5018952	2000	R018849	4000		
411050527	4000	D5311951	2000	R072793	4000		
411192417	4000	D5643350	2000	R1069143	2000		
412014897	4000	D5964580	2000	R3386499	2000		
460103198	2000	D6726403	2000	R3395129	2000		
460103198	2000	D6936882	2000	R3812331	2000		
490502481	2000	D8579521	2000	R6701018	2000		
502071037	4000	E0101102	2000	T0008987	2000		
506053831	6000	E1001512	6000	T0008995	2000		
507283025	6000	E1008008	6000	V0300942	2000		
509011736	4000	E1037383	4000	V1063103	2000		
509090275	6000	E786780	164000	V1063111	2000		
511043717	2000	E7977135	10000	W01648246	4000		
571102001	2000	E8216480	2000	W04075005	4000		

分配結果 (黃表--電子認購指示)

## DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more and have indicated on their **WHITE** Application Forms that they wish to collect their share certificate(s) and/or refund cheque(s) (where applicable) in person and have provided all information required by their application, may collect their share certificate(s) and/or refund cheque(s) (where applicable) in person from the Company's Hong Kong Branch Share Registrar, Union Registrars Limited at 18th Floor, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 January 2012.

Refund cheque(s) and share certificate(s) for applicants who apply for less than 1,000,000 Hong Kong Public Offer Shares or apply for 1,000,000 or more Hong Kong Public Offer Shares and have not indicated on their Application Form that they will collect share certificate(s) and/or refund cheque(s) (where applicable) in person will be sent to the address as specified in the relevant Application Form on Tuesday, 17 January 2012.

Applicants being individuals who applied for 1,000,000 Hong Kong Public Offer Shares or more and opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who applied for 1,000,000 Hong Kong Public Offer Shares or more and opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (where applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. Uncollected share certificate(s) and/or refund cheque(s) (where applicable) will be sent to the address as specified in their Application Forms promptly thereafter by ordinary post and at their own risk.

Share certificate(s) for Hong Kong Public Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock account of their designated CCASS Participants as instructed by them (on the Application Form or electronically, as the case may be) on Tuesday, 17 January 2012, or under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of the Hong Kong Public Offer Shares allocated to them with that CCASS Participant.

The results of the Hong Kong Public Offer, including the results of CCASS Investor Participants' applications, are announced in the manner described in the sub-section headed "How to Apply for the Hong Kong Offer Shares — Publication of Results" of the Prospectus on Tuesday, 17 January 2012. Applicants should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 17 January 2012 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Public Offer Shares to their CCASS Investor Participant stock account, applicants can check their new account balance via the CCASS Phone System or CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to each applicant an activity statement showing the number of Hong Kong Public Offer Shares credited to their CCASS Investor Participant stock account.

Applicants applying through the designated CCASS Clearing Participants or CCASS Custodian Participants may check the number of Hong Kong Public Offer Shares allotted to them and the amount of refund (where applicable) payable to them with that CCASS Clearing Participant or CCASS Custodian Participant on Tuesday, 17 January 2012. Applicants applying as a CCASS Investor Participant can check the amount of refund (where applicable) payable to them via the CCASS Phone System and CCASS Internet System on Tuesday, 17 January 2012, or in the activity statement made available to them by HKSCC after the credit of refund monies to their designated bank accounts.

Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more using **YELLOW** Application Forms and have indicated on their Application Forms that they wish to collect their refund cheque(s) in person, may collect their refund cheque(s) (where applicable) in person from the Company's Hong Kong Branch Share Registrar, Union Registrars Limited, at 18th Floor, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 January 2012. The procedure for collection of refund cheque(s) for **YELLOW** Application Form applicants is the same as that for **WHITE** Application Form applicants.

If applicants have applied for 1,000,000 Hong Kong Public Offer Shares or more and have not indicated on their **YELLOW** Application Form that they will collect their refund cheque(s) (if any) in person, or have applied for less than 1,000,000 Hong Kong Public Offer Shares, their refund cheque(s) (if any) will be sent to the address on their **YELLOW** Application Form on Tuesday, 17 January 2012, by ordinary post and at their own risk.

Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional in all respects and neither of the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with its terms on or before 8:00 a.m., on Wednesday, 18 January 2012.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid.

## **PUBLIC FLOAT**

Immediately after the completion of the Global Offering, approximately 25% of the Company's issued share capital will be held by the public, which will satisfy the minimum public float prescribed by Rule 8.08 of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

Assuming the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Wednesday, 18 January 2012, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 18 January 2012. Shares will be traded in board lots of 2,000 Shares. The stock code of the Shares is 1315.

By order of the Board  
**Vision Fame International Holding Limited**  
**Wong Law Fai**  
*Chairman*

Hong Kong, 17 January 2012

*As at the date of this announcement, the Company's executive Directors are Mr. Wong Law Fai, Mr. So Kwok Lam and Mr. Yip Chi Chong, the Company's independent non-executive Directors are Mr. Lam Siu Lo, Andrew JP, Mr. Li Ying Ming and Mr. Tam Tak Kei, Raymond.*

*This announcement is available for viewing on the Company's website at [www.visionfame.com](http://www.visionfame.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*