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Vision Fame International Holding Limited
允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board would like to announce that each of Mr. Wang Zhijun and Mr. Hu Baoyue has been appointed as an executive director of the Company with effect from 2 May 2013.

The board (the “Board”) of directors (the “Directors”) of Vision Fame International Holding Limited (the “Company”, together with its subsidiaries the “Group”) would like to announce that each of Mr. Wang Zhijun and Mr. Hu Baoyue has been appointed as an executive director of the Company (the “Executive Director”) with effect from 2 May 2013.

Particulars relating to Mr. Wang Zhijun and Mr. Hu Baoyue are set out below:

Mr. Wang Zhijun (“Mr. Wang”)

Mr. Wang Zhijun (王志軍), aged 41, has been a businessman for over ten years, he currently has investment in a company incorporated in Singapore which is engaged in international trading of non-ferrous metals.

Save as disclosed above, Mr. Wang does not hold any position in the Company or any of its subsidiaries and does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company and save as disclosed, he does not have other major appointments and professional qualifications.

Mr. Wang will enter into a director’s service agreement with the Company as the Executive Director for a term commencing from 2 May 2013 until the closing of the 2013 annual general meeting of the Company to be held in 2013, which may be terminated by either the Company or Mr. Wang by giving six months’ written notice or otherwise in accordance with the terms of the director’s service agreement. According to the articles of association of the Company, Mr. Wang shall be eligible for re-election at the 2013 annual general meeting of the Company to be held in 2013.

Under the proposed service agreement to be entered into between the Company and Mr. Wang, Mr. Wang will be entitled to an annual remuneration of HK\$100,000, which was determined having considered his experience, duties and responsibilities and the prevailing market rate of companies of comparable size and similar operations.

As at the date of this announcement, Mr. Wang owns the entire issued share capital of Grand Silver Group Limited, which holds 233,000,000 shares of the Company, representing approximately 77.67% of the issued share capital of the Company. Save for the aforesaid, Mr. Wang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)) of the Company or its associated corporation.

Mr. Wang did not hold any other directorships in any other listed public companies in the last three years.

Save as disclosed herein, there are no other matters concerning Mr. Wang that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Hu Baoyue (“Mr. Hu”)

Mr. Hu Baoyue (胡寶越), aged 47, holds a Master of Business Administration Degree from The Hong Kong Polytechnic University. He is a certified public accountant in the People’s Republic of China. He is currently an independent director of 深圳市聚飛光電股份有限公司 (Shenzhen Jufei Optoelectronics Co., Ltd.*), a company listed on the Shenzhen Stock Exchange (Stock Code: 300303). He worked in 湖南雲錦集團股份有限公司 (Hunan Yunjin Group Co., Ltd.*) from September 2009 to September 2012 as a vice president, financial controller, and secretary to its board of directors.

Save as disclosed above, Mr. Hu does not hold any position in the Company or any of its subsidiaries and does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company and save as disclosed, he does not have other major appointments and professional qualifications.

Mr. Hu will enter into a director’s service agreement with the Company as the Executive Director for a term commencing from 2 May 2013 until the closing of the 2013 annual general meeting of the Company to be held in 2013, which may be terminated by either the Company or Mr. Hu by giving six months’ written notice or otherwise in accordance with the terms of the director’s service agreement. According to the articles of association of the Company, Mr. Hu shall be eligible for re-election at the 2013 annual general meeting of the Company to be held in 2013.

Under the proposed service agreement to be entered into between the Company and Mr. Hu, Mr. Hu will be entitled to an annual remuneration of HK\$60,000, which was determined having considered his experience, duties and responsibilities and the prevailing market rate of companies of comparable size and similar operations.

As at the date of this announcement, Mr. Hu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)) of the Company or its associated corporation.

Save as disclosed above, Mr. Hu did not hold any other directorships in any other listed public companies in the last three years.

Save as disclosed herein, there are no other matters concerning Mr. Hu that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Hu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wang and Mr. Hu for joining the Board.

By order of the Board
Vision Fame International Holding Limited
Wong Law Fai
Chairman

Hong Kong, 2 May 2013

As at the date of this announcement, the Board comprises: Mr. Wang Zhijun, Mr. Hu Baoyue, Mr. Wong Law Fai, Mr. So Kwok Lam and Mr. Yip Chi Chong as executive Directors; Mr. Lam Siu Lo Andrew, JP, Mr. Li Ying Ming and Mr. Tam Tak Kei Raymond as independent non-executive Directors.

The Directors jointly and severally accept fully responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *for identification purpose only*