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Vision Fame International Holding Limited
允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest available unaudited management consolidated accounts of the Group, the Group is expected to record a loss for the six months ended 30 September 2013 as compared to a profit for the corresponding period in 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Vision Fame International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest available unaudited management consolidated accounts of the Group, the Group is expected to record a loss for the six months ended 30 September 2013 as compared to a profit for the corresponding period in 2012. The main reasons of the loss are: (i) a number of sizable projects in alterations, renovation, upgrading and fitting-out works with higher gross profit margin were substantially completed during the six months ended 30 September 2012 and the progress of several newly-awarded projects were still at an early stage and such revenue was not reflected in the six months ended 30 September 2013; (ii) there was share of profit of an associate company during the six months ended 30 September 2012 while no similar income was recorded during the six months ended 30 September 2013; and (iii) significant increases in construction costs including material, staff and labour cost in Hong Kong and Singapore were recorded.

The Company is in the process of finalising the interim results of the Group for the six months ended 30 September 2013. The information contained in this announcement is only based on the preliminary assessment of the latest draft management accounts of the Group and the information currently available to the Board and is not based on any financial figures or information which have been audited or reviewed by the Company's auditor.

Detailed financial information and performance of the Group for the six months ended 30 September 2013 will be disclosed in the Company's interim results announcement for the six months ended 30 September 2013, which is expected to be published by the end of November 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vision Fame International Holding Limited
Wang Zhijun
Chairman

Hong Kong, 19 November 2013

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wang Zhijun, Mr. Gavin Xing and Mr. Hu Baoyue; and three independent non-executive directors, namely Mr. Chiu Sai Chuen Nicholas, Mr. Tam Tak Kei Raymond and Mr. Wong Kai Tung Simon.